

REGISTERED NUMBER: 05948541 (England and Wales)

Financial Statements for the Year Ended 31 December 2018

for

Signiant Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2018**

| | Page |
|------------------------------------------|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

Signiant Limited
Company Information
for the Year Ended 31 December 2018

DIRECTORS:

M Craig
A Feinzig

SECRETARY:

A Feinzig

REGISTERED OFFICE:

Suite 4
Flexspace
Manchester Road
Bolton
BL3 2NZ

REGISTERED NUMBER:

05948541 (England and Wales)

AUDITORS:

R Zoltie & Co.
Statutory Auditors
Suite 4
Flexspace
Manchester Road
Bolton
BL3 2NZ

Balance Sheet
31 December 2018

| | Notes | 2018 £ | 2017 £ |
|----------------------------------------------|-------|------------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 3,069 | 2,793 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 451,207 | 334,817 |
| Cash at bank | | <u>8,208</u> | <u>8,094</u> |
| | | 459,415 | 342,911 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>(104,364)</u> | <u>(45,588)</u> |
| NET CURRENT ASSETS | | <u>355,051</u> | <u>297,323</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 358,120 | 300,116 |
| PROVISIONS FOR LIABILITIES | | <u>(583)</u> | <u>-</u> |
| NET ASSETS | | <u>357,537</u> | <u>300,116</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 1 | 1 |
| Retained earnings | | <u>357,536</u> | <u>300,115</u> |
| | | <u>357,537</u> | <u>300,116</u> |

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2019 and were signed on its behalf by:

A Feinzig - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Signiant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with the parent company and wholly owned fellow subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as bank balances, trade and other accounts receivable and payable and inter-company balances.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 20183. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 January 2018 | 6,650 |
| Additions | 1,828 |
| At 31 December 2018 | <u>8,478</u> |
| DEPRECIATION | |
| At 1 January 2018 | 3,857 |
| Charge for year | 1,552 |
| At 31 December 2018 | <u>5,409</u> |
| NET BOOK VALUE | |
| At 31 December 2018 | <u>3,069</u> |
| At 31 December 2017 | <u>2,793</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2018 £ | 2017 £ |
|------------------------------------|----------------|----------------|
| Amounts owed by group undertakings | <u>451,207</u> | <u>334,817</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2018 £ | 2017 £ |
|------------------------------------|----------------|---------------|
| Trade creditors | 1,499 | 5,313 |
| Amounts owed to group undertakings | 2,073 | - |
| Taxation and social security | 21,879 | 6,212 |
| Other creditors | <u>78,913</u> | <u>34,063</u> |
| | <u>104,364</u> | <u>45,588</u> |

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Richard Zoltie (Senior Statutory Auditor)
for and on behalf of R Zoltie & Co.

8. **APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Signiant Inc.

91 Hartwell Avenue
Lexington
MA 02421

United States

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.