

REGISTERED NUMBER: 05947830 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010
FOR
AA VALET LIMITED

THURSDAY



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07/04/2011

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COMPANIES HOUSE

AA VALET LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2010

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AA VALET LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2010

DIRECTORS

S D Melledew
Mrs K L Melledew

SECRETARY:

Mrs K L Melledew

REGISTERED OFFICE

56 Clayhill Road
Reading
Berkshire
RG7 3HG

REGISTERED NUMBER

05947830 (England and Wales)

ACCOUNTANTS

Melanie Curtis Accountants Ltd
Chartered Certified Accountants
Unit 1, The Forge
Reading Road
Burghfield Common
Reading
Berkshire
RG7 3BL

AA VALET LIMITED

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2010

	Notes	30 9 10 £	£	30 9 09 £	£
FIXED ASSETS					
Tangible assets	2		33,267		17,472
CURRENT ASSETS					
Stocks		1,200		500	
Debtors		7,517		11,379	
Cash at bank		5,667		6,031	
		<u>14,384</u>		<u>17,910</u>	
CREDITORS					
Amounts falling due within one year		<u>21,813</u>		<u>18,169</u>	
NET CURRENT LIABILITIES			<u>(7,429)</u>		<u>(259)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,838		17,213
CREDITORS					
Amounts falling due after more than one year			(24,793)		(14,907)
PROVISIONS FOR LIABILITIES			<u>(1,015)</u>		<u>(2,282)</u>
NET ASSETS			<u>30</u>		<u>24</u>
CAPITAL AND RESERVES					
Called up share capital	3		20		20
Profit and loss account			<u>10</u>		<u>4</u>
SHAREHOLDERS' FUNDS			<u>30</u>		<u>24</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AA VALET LIMITED

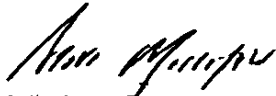
ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

05/04/2011

and were



S D Melledew - Director

The notes form part of these abbreviated accounts

AA VALET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	29,833
Additions	25,719
	<hr/>
At 30 September 2010	55,552
	<hr/>
DEPRECIATION	
At 1 October 2009	12,361
Charge for year	9,924
	<hr/>
At 30 September 2010	22,285
	<hr/>
NET BOOK VALUE	
At 30 September 2010	33,267
	<hr/>
At 30 September 2009	17,472
	<hr/>

AA VALET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2010

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	30 9 10 £	30 9 09 £
20	Share capital 1	£1	<u>20</u>	<u>20</u>

4 RELATED PARTY DISCLOSURES

The company is under the control of its directors S Melledew and Mrs K Melledew who control 100% of the issued ordinary share capital (2009 100%)

At the balance sheet date a balance of £720 (debit) (2009 £6,285 credit) existed on a loan account with the directors

During the period, the following transactions took place with Compass Executive Cars Ltd of which S Melledew is a director and shareholder

Purchases and sales were £54 (2009 £nil) and £46,431 (2009 £nil) respectively At the year end, the balance owed by Compass Executive Cars Ltd was £398 (2009 £nil)