

ABBREVIATED CESSATION ACCOUNTS

FOR THE PERIOD

1 OCTOBER 2011 TO 31 OCTOBER 2012

FOR

AA VALET LIMITED

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FOR THE PERIOD 1 OCTOBER 2011 TO 31 OCTOBER 2012

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AA VALET LIMITED  
COMPANY INFORMATION  
FOR THE PERIOD 1 OCTOBER 2011 TO 31 OCTOBER 2012

**DIRECTORS:** S D Melledew  
Mrs K L Melledew

**SECRETARY:** Mrs K L Melledew

**REGISTERED OFFICE:** 56 Clayhill Road  
Reading  
Berkshire  
RG7 3HG

**REGISTERED NUMBER:** 05947830 (England and Wales)

**ACCOUNTANTS:** Melanie Curtis Accountants Ltd  
Chartered Certified Accountants  
Unit 1, The Forge  
Reading Road  
Burghfield Common  
Reading  
Berkshire  
RG7 3BL

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2012**

	Notes	31.10.12 £	£	30.9.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		42,024
<b>CURRENT ASSETS</b>					
Stocks		-		200	
Debtors		17,963		11,772	
Cash at bank		-		4,635	
		<u>17,963</u>		<u>16,607</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,968</u>		<u>38,256</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>2,995</u>		<u>(21,649)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,995		20,375
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		17,151
<b>NET ASSETS</b>			<u>2,995</u>		<u>3,224</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		20		20
Profit and loss account			<u>2,975</u>		<u>3,204</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,995</u>		<u>3,224</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued  
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 April 2013 and were signed on its behalf by:

S D Melledew - Director

Mrs K L Melledew - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 OCTOBER 2011 TO 31 OCTOBER 2012

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2011	71,172
Additions	17,338
Disposals	<u>(88,510)</u>
At 31 October 2012	<u>-</u>
<b>DEPRECIATION</b>	
At 1 October 2011	29,148
Eliminated on disposal	<u>(29,148)</u>
At 31 October 2012	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 October 2012	<u>-</u>
At 30 September 2011	<u><u>42,024</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 1 OCTOBER 2011 TO 31 OCTOBER 2012

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.10.12 £	30.9.11 £
20	Share capital 1	£1	<u>20</u>	<u>20</u>

4. **RELATED PARTY DISCLOSURES**

The company is under the control of its directors S Melledew and Mrs K Melledew who control 100% of the issued ordinary share capital (2011: 100%).

At the balance sheet date a balance of £4,880 credit (2011 £9,941 (credit)) existed on a loan account with the directors.

During the period, the following transactions took place with Compass Executive Cars Ltd of which S Melledew is a director and shareholder:

Purchases and sales were £560 (2011: £nil) and £10,016 (2011: £67,194) respectively. At the year end, the balance owed by Compass Executive Cars Ltd was £9,456 (2011: £nil).

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
AA VALET LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AA Valet Limited for the period ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of AA Valet Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AA Valet Limited and state those matters that we have agreed to state to the Board of Directors of AA Valet Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AA Valet Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of AA Valet Limited. You consider that AA Valet Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of AA Valet Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Melanie Curtis Accountants Ltd  
Chartered Certified Accountants  
Unit 1, The Forge  
Reading Road  
Burghfield Common  
Reading  
Berkshire  
RG7 3BL

10 April 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.