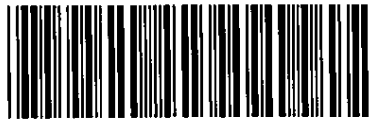


Company Registration No. 05947826 (England and Wales)

ABODE VENTURES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

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ABODE VENTURES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ABODE VENTURES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	85,751		103,151	
Tangible assets	2	17,919		20,350	
		103,670		123,501	
Current assets					
Stocks		5,603		9,292	
Debtors		1,481		1,475	
Cash at bank and in hand		580		1,076	
		7,664		11,843	
Creditors: amounts falling due within one year	3	(110,742)		(106,596)	
Net current liabilities		(103,078)		(94,753)	
Total assets less current liabilities		592		28,748	
Creditors: amounts falling due after more than one year	4	(36,791)		(21,632)	
Provisions for liabilities		-		(1,736)	
		(36,199)		5,380	
Capital and reserves					
Called up share capital	5	4		4	
Profit and loss account		(36,203)		5,376	
Shareholders' funds		(36,199)		5,380	

ABODE VENTURES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 13 May 2009



P C Heathcote
Director

ABODE VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of four years.

1.5 Franchise fees

Franchise fees are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% on reducing balance basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2007	118,001	22,946	140,947
Additions	-	1,134	1,134
At 30 September 2008	118,001	24,080	142,081
Depreciation			
At 1 October 2007	14,850	2,596	17,446
Charge for the year	17,400	3,565	20,965
At 30 September 2008	32,250	6,161	38,411
Net book value			
At 30 September 2008	85,751	17,919	103,670
At 30 September 2007	103,151	20,350	123,501

ABODE VENTURES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2008

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £842 (2007 - £2,117).

4 Creditors: amounts falling due after more than one year	2008	2007
	£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

10,417	8,250
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The aggregate amount of creditors for which security has been given amounted to £- (2007 - £842).

5 Share capital	2008	2007
	£	£

Authorised

50,000 Ordinary shares of £1 each

50,000	50,000
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Allotted, called up and fully paid

4 Ordinary shares of £1 each

4	4
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6 Transactions with directors

During the year the company operated loan accounts with the directors. At 30 September 2008 the company owed Mr P and Mrs M Heathcote £Nil (2007: £4,453) and the company owed Mr S Bate £18,296 (2007: £22,610).

At 30 September 2008 the company owed £34,238 (2007: £41,677) to a company under the control of Mr and Mrs Heathcote.

The directors have provided personal guarantees in respect of the property leases held by the company.