

ABBEY RESTORATION LIMITED

Company number 05947785

**REPORT OF THE DIRECTOR AND UNAUDITED FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 30TH SEPTEMBER 2014
FOR
ABBEY RESTORATION LIMITED**

FRIDAY



L4CSCWEI

LD2

31/07/2015

#82

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2014**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5 & 6

COMPANY INFORMATION

FOR THE YEAR ENDED 30th SEPTEMBER 2014

Director: P Tierney (Appointed 4th March 2014)
D R Hunt (Resigned 31st March 2014)

Secretary: Mrs J G Hunt (Resigned 4th March 2014)

Registered Office: 187 Petts Wood Road
Orpington
Kent
BR5 1JZ

Accountants: K B K S (UK) LIMITED
187 Petts Wood Road
Orpington
Kent
BR5 1JZ

REPORT OF THE DIRECTOR

The director presents his annual report with the unaudited financial statements of the company for the year ended 30th September 2014.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company during the year under review was building refurbishment.

DIRECTOR

The director in office in the year was as follows:

Paul Tierney

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



P Tierney
Director

Date approved by the Board ...31/7/15.....

ABBEY RESTORATION LIMITED**Company number 05947785****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30th SEPTEMBER 2014**

	Notes	2014 £	2013 £
TURNOVER		43,973	3,621
Cost of sales		(21,545)	(2,900)
GROSS PROFIT		22,428	721
Administration costs		(12,572)	(1,214)
OPERATING PROFIT/(LOSS)	2	9,856	(493)
Interest receivable and other similar income		-	5
Interest payable and other similar charges		-	(17)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		9,856	(505)
Tax on profit/(loss) on ordinary activities	3	(1,668)	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION AND PROFIT/ (LOSS) FOR THE FINANCIAL YEAR	7	<u>8,188</u>	£(<u>505</u>)

BALANCE SHEET
AS AT 30th SEPTEMBER 2014


	Notes	£	2014 £	£	2013 £
CURRENT ASSETS					
Debtors	4	24,985		9,922	
Cash at bank		<u>1,257</u>		<u>10</u>	
		26,242		9,932	
CREDITORS: Amounts falling due within one year	5	(<u>21,675</u>)		(<u>8,553</u>)	
NET CURRENT ASSETS			<u>4,567</u>		<u>1,379</u>
NET ASSETS			<u>£ 4,567</u>		<u>£ 1,379</u>
CAPITAL AND RESERVES					
CALLED UP SHARE CAPITAL	6		100		100
PROFIT AND LOSS ACCOUNT	7		<u>4,467</u>		<u>1,279</u>
SHAREHOLDERS' FUNDS			<u>£ 4,567</u>		<u>£ 1,379</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30th September 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

BY ORDER OF THE BOARD



.....
P Tierney
Director

Date approved by the Board 31/7/15

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2014

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

This represents amounts receivable for services rendered during the year.

As at the year end turnover has been adjusted for a work in progress provision for amounts recoverable on unbilled contracts.

	2014 £	2013 £
2. OPERATING (LOSS)		
The (loss) on ordinary activities has been calculated after charging:		
Director's remuneration	<u>8,457</u>	<u>-</u>
3. TAXATION		
The taxation charge on the (loss) on ordinary activities for the year was as follows:		
UK corporation tax	<u>£ 1,668</u>	<u>£ -</u>
4. DEBTORS		
Trade debtors	17,347	3,422
Amounts recoverable on unbilled contracts	-	6,500
Other debtors – CIS taxation	<u>7,638</u>	<u>-</u>
	<u>£ 24,985</u>	<u>£ 9,922</u>
5. CREDITORS: Amounts falling due within one year		
Bank Overdraft	-	6
Trade creditors	4,531	480
Director's current account	2,306	2,749
Corporation tax	1,668	-
Other taxation and social security costs	11,957	305
Other creditors	-	5,000
Accruals and deferred income	<u>1,213</u>	<u>13</u>
	<u>£ 21,675</u>	<u>£ 8,553</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 30th SEPTEMBER 2014

	2014 £	2013 £
6. SHARE CAPITAL		
CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
7. PROFIT AND LOSS ACCOUNT		
Balance brought forward	1,279	1,784
Profit/(Loss) for the financial year	<u>8,188</u>	<u>(505)</u>
	9,467	1,279
Less Dividends	<u>(5,000)</u>	<u>-</u>
Balance carried forward	<u>£ 4,467</u>	<u>£ 1,279</u>

8. CONTROLLING PARTY

From 4th March 2014, the company was under the control of Mr. P Tierney who was the sole director and holds 100% of the company shares. Prior to that date the company was under the control of Mr D R Hunt who was the previous sole director and shareholder.

9. RELATED PARTY TRANSACTIONS

An historic loan of £5,000 was made to the company by Restoration & Remedial Ltd a firm in which Mr. D R Hunt was director and the majority shareholder. This was repaid in full during the year.