

ABBEY RESTORATION LIMITED

Company number 05947785

COMPANY INFORMATION

FOR THE YEAR ENDED 30th SEPTEMBER 2013

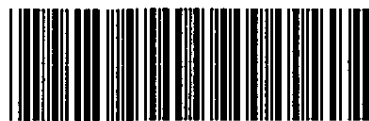
Director: D R Hunt

Secretary: Mrs J G Hunt

Registered Office: 187 Petts Wood Road
Orpington
Kent
BR5 1JZ

Accountants: K B K S (UK) LIMITED
187 Petts Wood Road
Orpington
Kent
BR5 1JZ

MONDAY



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COMPANIES HOUSE

REPORT OF THE DIRECTOR

The director presents his annual report with the unaudited financial statements of the company for the year ended 30th September 2013.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company during the year under review was building refurbishment
There will be a change of ownership in April 2014 which will improve both turnover and profitability.


DIRECTOR

The director in office in the year was as follows:

Dennis Richard Hunt

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

BY ORDER OF THE BOARD



.....

D R Hunt
Director

Date approved by the Board 1st April 2014

ABBEY RESTORATION LIMITED**Company number 05947785****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30th SEPTEMBER 2013**

	Notes	2013 £	2012 £
TURNOVER		3,621	2,300
Cost of sales		(2,900)	(2,150)
GROSS PROFIT		721	150
Administration costs		(1,214)	(1,139)
OPERATING (LOSS)	2	(493)	(989)
Interest receivable and other similar income		5	4
Interest payable and other similar charges		(17)	(26)
(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(505)	(1,011)
Tax on (loss) on ordinary activities	3	-	-
(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION AND (LOSS) FOR THE FINANCIAL YEAR	7	£(505)	£(1,011)

ABBEY RESTORATION LIMITED**Company number 05947785****BALANCE SHEET****AS AT 30th SEPTEMBER 2013**

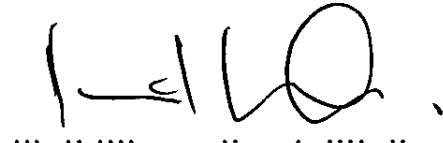
	Notes	2013 £	2012 £
CURRENT ASSETS			
Debtors	4	9,922	11,906
Cash at bank		<u>10</u>	<u>10</u>
		9,932	11,916
CREDITORS Amounts falling due within one year	5	(8,553)	(10,032)
NET CURRENT ASSETS		<u>1,379</u>	<u>1,884</u>
NET ASSETS		<u>£ 1,379</u>	<u>£ 1,884</u>
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	6	100	100
PROFIT AND LOSS ACCOUNT	7	<u>1,279</u>	<u>1,784</u>
SHAREHOLDERS' FUNDS		<u>£ 1,379</u>	<u>£ 1,884</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30th September 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

BY ORDER OF THE BOARD



... ..
D R Hunt
Director

Date approved by the Board 1st April 2014

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2013

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

This represents amounts receivable for services rendered during the year.

As at the year end turnover has been adjusted for a work in progress provision for amounts recoverable on unbilled contracts.

	2013 £	2012 £
2 OPERATING (LOSS)		
The (loss) on ordinary activities has been calculated after charging		
Director's remuneration	<u> - </u>	<u> - </u>
3 TAXATION		
The taxation charge on the (loss) on ordinary activities for the year was as follows:		
UK corporation tax	£ <u> - </u>	£ <u> - </u>
4. DEBTORS		
Trade debtors	3,422	5,000
Amounts recoverable on unbilled contracts	6,500	6,000
Other debtors – corporation taxation	-	604
Other debtors	<u> - </u>	<u> 302 </u>
	£ 9,922	£ 11,906
5. CREDITORS: Amounts falling due within one year		
Bank Overdraft	6	149
Trade creditors	480	150
Director's current account	2,749	2,316
Corporation tax	-	-
Other taxation and social security costs	305	-
Other creditors	5,000	5,000
Accruals and deferred income	<u> 13 </u>	<u> 2,417 </u>
	£ 8,553	£ 10,032

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 30th SEPTEMBER 2013

	2013 £	2012 £
6. SHARE CAPITAL		
 CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
7. PROFIT AND LOSS ACCOUNT		
Balance brought forward	1,784	2,795
(Loss) for the financial year	(<u>505</u>)	(<u>1,011</u>)
Balance carried forward	£ <u>1,279</u>	£ <u>1,784</u>

8 CONTROLLING PARTY

The company was under the control of Mr. D R Hunt who was the sole director and holds 60% of the company shares. Mrs. J G Hunt, who holds the position of company secretary, holds 20% of the company shares.

9. RELATED PARTY TRANSACTIONS

An initial loan of £5,000 was made to the company by Restoration & Remedial Ltd a firm in which Mr. D R Hunt is director and the majority shareholder. This was outstanding in full as at the year end and this is shown under other creditors.

10 POST YEAR END ACTIVITY

Mr. D R Hunt will resign his directorship in April 2014. At this same time Mr. D R Hunt and Mrs. J G Hunt will transfer all their shares to the new director, Mr. P Tierney