

ABBAY RESTORATION LIMITED

Company number 05947785

**REPORT OF THE DIRECTOR AND UNAUDITED FINANCIAL STATEMENTS
FOR THE
YEAR ENDED 30TH SEPTEMBER 2011
FOR**

ABBAY RESTORATION LIMITED

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ABBAY RESTORATION LIMITED

Company number 05947785

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FOR THE YEAR ENDED 30th SEPTEMBER 2011

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ABBEY RESTORATION LIMITED

Company number 05947785

COMPANY INFORMATION

FOR THE YEAR ENDED 30th SEPTEMBER 2011

Director D R Hunt

Secretary: Mrs J G Hunt

Registered Office 187 Petts Wood Road
Orpington
Kent
BR5 1JZ

Accountants K B K S (UK) LIMITED
187 Petts Wood Road
Orpington
Kent
BR5 1JZ

REPORT OF THE DIRECTOR

The director presents his annual report with the unaudited financial statements of the company for the year ended 30th September 2011.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company during the year under review was building refurbishment

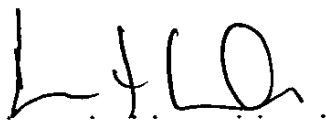
DIRECTOR

The director in office in the year was as follows

Dennis Richard Hunt

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



D R Hunt
Director

Date approved by the Board 29.6.2012.

ABBEY RESTORATION LIMITED**Company number 05947785****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30th SEPTEMBER 2011**

	Notes	2011 £	2010 £
TURNOVER		22,331	53,546
Cost of sales		(17,947)	(41,371)
GROSS PROFIT		4,384	12,175
Administration costs		(7,361)	(5,628)
OPERATING (LOSS)/PROFIT		(2,977)	6,547
Interest payable and other similar charges		(4)	(-)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,981)	6,547
Tax on (loss)/profit on ordinary activities	3	<u>604</u>	(1,375)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION AND (LOSS)/PROFIT FOR THE FINANCIAL YEAR	7	£(<u>2,377</u>)	£ <u>5,172</u>

ABBEY RESTORATION LIMITED**Company number 05947785****BALANCE SHEET****AS AT 30th SEPTEMBER 2011**

	Notes	£	2011 £	2010 £
CURRENT ASSETS				
Debtors	4	10,924		14,511
Cash at bank		<u>360</u>		<u>997</u>
		11,284		15,508
CREDITORS Amounts falling due within one year	5	(<u>8,389</u>)		(<u>10,236</u>)
NET CURRENT ASSETS			<u>2,895</u>	<u>5,272</u>
NET ASSETS			<u>£ 2,895</u>	<u>£ 5,272</u>
CAPITAL AND RESERVES				
CALLED UP SHARE CAPITAL	6		100	100
PROFIT AND LOSS ACCOUNT	7		<u>2,795</u>	<u>5,172</u>
SHAREHOLDERS' FUNDS			<u>£ 2,895</u>	<u>£ 5,272</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 30th September 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

BY ORDER OF THE BOARD


D R Hunt
Director

Date approved by the Board

29.6.2012

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30th SEPTEMBER 2011

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

This represents amounts receivable for services rendered during the year.

As at the year end turnover has been adjusted for a work in progress provision for amounts recoverable on unbilled contracts

	2011 £	2010 £
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2 OPERATING (LOSS)/PROFIT

The profit on ordinary activities has been calculated after charging:

Director's remuneration	<u>-</u>	<u>-</u>
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3 TAXATION

The taxation charge on the profit on ordinary activities for the year was as follows

UK corporation tax	£(<u>604</u>)	£ <u>1,375</u>
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4 DEBTORS

Trade debtors	-	13,576
Amounts recoverable on unbilled contracts	10,000	-
Other debtors – corporate taxation	604	-
Other debtors	<u>320</u>	<u>935</u>
	£ <u>10,924</u>	£ <u>14,511</u>

5 CREDITORS: Amounts falling due within one year

Trade creditors	840	1,456
Director's current account	1,835	536
Corporation tax	-	1,375
Other taxation and social security costs	-	1,169
Other creditors	5,000	5,000
Accruals and deferred income	<u>714</u>	<u>700</u>
	£ <u>8,389</u>	£ <u>10,236</u>

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 30th SEPTEMBER 2011

	2011 £	2010 £
6 SHARE CAPITAL		
 CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	£ <u>100</u>	£ <u>100</u>
7 PROFIT AND LOSS ACCOUNT		
Balance brought forward	5,172	-
(Loss)/profit for the financial year	(<u>2,377</u>)	<u>5,172</u>
Balance carried forward	£ <u>2,795</u>	£ <u>5,172</u>

8 CONTROLLING PARTY

The company was under the control of Mr. D R Hunt who is the sole director and holds 60% of the company shares. Mrs J G Hunt, who holds the position of company secretary, holds 20% of the company shares

9 RELATED PARTY TRANSACTIONS

An initial loan of £5,000 was made to the company by Restoration & Remedial Ltd a firm in which Mr D R Hunt is director and the majority shareholder. This was outstanding in full as at the period end and this is shown under 'other creditors'