

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2015

FOR

SOLENT MOULD TOOLS (HOLDINGS) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

| | Page |
|--|-------------|
| Abbreviated Balance Sheet | 1 |
| Notes to the Abbreviated Accounts | 2 |

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

| | Notes | 31.10.15 £ | £ | 31.10.14 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 18,234 | | 32,571 |
| Investments | 3 | | 40,000 | | 40,000 |
| Investment property | 4 | | 854,937 | | 854,937 |
| | | | <u>913,171</u> | | <u>927,508</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 5,425 | | 5,130 | |
| Cash at bank | | <u>6,961</u> | | <u>38,270</u> | |
| | | 12,386 | | 43,400 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>14,435</u> | | <u>1,229</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(2,049)</u> | | <u>42,171</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>911,122</u> | | <u>969,679</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 100 | | 100 |
| Share premium | | | 8,900 | | 8,900 |
| Profit and loss account | | | <u>902,122</u> | | <u>960,679</u> |
| SHAREHOLDERS' FUNDS | | | <u>911,122</u> | | <u>969,679</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the director on 18 January 2016 and were signed by:

Mr T D'Arcy-Burt - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Solent Mould Tools (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Investment property

The investment property is revalued annually at its open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit is expected to be permanent, in which case it is taken to the profit and loss account.

No depreciation is provided on the investment property which is a departure from the requirements of the Companies Act 2006. In the opinion of the director the property is held primarily for its investment potential and so its current value is of more significance than any measure of consumption and to depreciate it would not give a true and fair view. The provisions of FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view.

If this departure from the Companies Act 2006 had not been made the profit or loss for the year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 November 2014 | 68,153 |
| Additions | 3,062 |
| Disposals | <u>(3,389)</u> |
| At 31 October 2015 | <u>67,826</u> |
| DEPRECIATION | |
| At 1 November 2014 | 35,582 |
| Charge for year | 17,399 |
| Eliminated on disposal | <u>(3,389)</u> |
| At 31 October 2015 | <u>49,592</u> |
| NET BOOK VALUE | |
| At 31 October 2015 | <u>18,234</u> |
| At 31 October 2014 | <u>32,571</u> |

3. FIXED ASSET INVESTMENTS

| | Investments other than loans £ |
|---|--|
| COST | |
| At 1 November 2014 and 31 October 2015 | <u>40,000</u> |
| NET BOOK VALUE | |
| At 31 October 2015 | <u>40,000</u> |
| At 31 October 2014 | <u>40,000</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Solent Mould Tools Limited

Country of incorporation: England and Wales

Nature of business: Manufacture of moulds for the plastics industry

| | |
|-------------------------|---------|
| Class of shares: | % |
| Ordinary £1 shares | holding |
| 5% preference £1 shares | 100.00 |
| | 100.00 |

| | | |
|--------------------------------|----------------|------------------|
| | 31.10.15 | 31.10.14 |
| | £ | £ |
| Aggregate capital and reserves | 523,583 | 323,131 |
| Profit/(loss) for the year | <u>200,452</u> | <u>(138,862)</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

Total
£

854,937

854,937

854,937

Nominal
value:
£1

31.10.15
£
100

31.10.14
£
100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.