

ACADEMY OF FREELANCE MAKE UP LTD
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

A M P Associates LLP
Chartered Certified Accountants
13 West Hill
London
SW18 1RB

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ACADEMY OF FREELANCE MAKE UP LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014**

DIRECTORS:

Mr J Mallett
Mr J Ririnui
Mr I E Pagonis

SECRETARY:

Mr J Ririnui

REGISTERED OFFICE:

63 Dean Street
London
W1D 4QG

REGISTERED NUMBER:

05947077 (England and Wales)

ACCOUNTANTS:

A M P Associates LLP
Chartered Certified Accountants
13 West Hill
London
SW18 1RB

ACADEMY OF FREELANCE MAKE UP LTD (REGISTERED NUMBER: 05947077)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		10,549		14,066
CURRENT ASSETS					
Debtors	3	32,191		30,211	
Cash at bank and in hand		<u>147,453</u>		<u>165,483</u>	
		179,644		195,694	
CREDITORS					
Amounts falling due within one year		<u>91,912</u>		<u>189,989</u>	
NET CURRENT ASSETS			<u>87,732</u>		<u>5,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			98,281		19,771
CREDITORS					
Amounts falling due after more than one year			<u>24,298</u>		<u>-</u>
NET ASSETS			<u>73,983</u>		<u>19,771</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>72,983</u>		<u>18,771</u>
SHAREHOLDERS' FUNDS			<u>73,983</u>		<u>19,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 August 2015 and were signed on its behalf by:

Mr J Mallett - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

COST

At 1 September 2013
and 31 August 2014

Total
£

52,834

DEPRECIATION

At 1 September 2013
Charge for year

38,768

3,517

At 31 August 2014

42,285

NET BOOK VALUE

At 31 August 2014

10,549

At 31 August 2013

14,066

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 8,375 (2013 - £ 8,375)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.