Registered Number 05947077

ACADEMY OF FREELANCE MAKE UP LTD

Abbreviated Accounts

31 August 2010

ACADEMY OF FREELANCE MAKE UP LTD **Registered Number 05947077**

Balance Sheet as at 31 August 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		29,946		23,882
Total fixed assets			29,946		23,882
Current assets					
Debtors		8,375		8,375	
Cash at bank and in hand		133,485		73,253	
Total current assets		141,860		81,628	
Creditors: amounts falling due within one year		(170,151)		(101,845)	
Net current assets			(28,291)		(20,217)
Total assets less current liabilities			1,655		3,665
Total net Assets (liabilities)			1,655		3,665
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			655		2,665
Shareholders funds			1,655		3,665

a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 May 2011

And signed on their behalf by:
Mr J Mallett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 August 2009	38,326
additions	14,508
disposals	
revaluations	
transfers	
At 31 August 2010	52,834
Depreciation	
At 31 August 2009	14,444
Charge for year	8,444
on disposals	
At 31 August 2010	22,888
Net Book Value	
At 31 August 2009	23,882
At 31 August 2010	29,946