Registered Number 05947077

ACADEMY OF FREELANCE MAKE UP LTD

Abbreviated Accounts

31 August 2011

ACADEMY OF FREELANCE MAKE UP LTD — Registered Number 05947077

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		23,382		29,946
Total fixed assets			23,382		29,946
Current assets					
Debtors		59,971		8,375	
Cash at bank and in hand		116,556		133,485	
Total current assets		176,527		141,860	
Creditors: amounts falling due within one year		(198,277)		(170,151)	
Net current assets			(21,750)		(28,291)
Total assets less current liabilities			1,632		1,655
Total net Assets (liabilities)			1,632		1,655
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			632		655
Shareholders funds			1,632		1,655

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:
Mr J Mallett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 **Accounting policies**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 August 2010	52,834
additions	
disposals	
revaluations	
transfers	
At 31 August 2011	52,834
Depreciation	
At 31 August 2010	22,888
Charge for year	6,564
on disposals	
At 31 August 2011	29,452
Net Book Value	
At 31 August 2010	29,946
At 31 August 2011	23,382