

ACADEMY OF FREELANCE MAKE UP LTD

ABBREVIATED ACCOUNTS

FOR THE PERIOD 26 SEPTEMBER 2006 TO 31 AUGUST 2007



A M P Associates
Chartered Certified Accountants
5 St Johns Lane
London
EC1M 4BH

ACADEMY OF FREELANCE MAKE UP LTD

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FOR THE PERIOD 26 SEPTEMBER 2006 TO 31 AUGUST 2007

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ACADEMY OF FREELANCE MAKE UP LTD

COMPANY INFORMATION

FOR THE PERIOD 26 SEPTEMBER 2006 TO 31 AUGUST 2007

DIRECTORS

Mr J Mallett
Mr J Ririnui
Mr I E Pagonis

SECRETARY

Mr J Ririnui

REGISTERED OFFICE:

Flat 17
163 Cromwell Road
London
SW5 OSQ

REGISTERED NUMBER:

05947077 (England and Wales)

ACCOUNTANTS

A M P Associates
Chartered Certified Accountants
5 St Johns Lane
London
EC1M 4BH

ACADEMY OF FREELANCE MAKE UP LTD

ABBREVIATED BALANCE SHEET
31 AUGUST 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		3,810
CURRENT ASSETS			
Cash at bank		24,998	
CREDITORS			
Amounts falling due within one year		22,243	
NET CURRENT ASSETS			<u>2,755</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,565</u>
CAPITAL AND RESERVES			
Called up share capital	3		1,000
Profit and loss account			5,565
SHAREHOLDERS' FUNDS			<u>6,565</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2007.


The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on
... 29/5/08 ... and were signed on its behalf by

...  ...
Mr J Mallett Director

The notes form part of these abbreviated accounts

ACADEMY OF FREELANCE MAKE UP LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD 26 SEPTEMBER 2006 TO 31 AUGUST 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 26 September 2006 and 31 August 2007	4,856
DEPRECIATION	
Charge for period	1,046
At 31 August 2007	1,046
NET BOOK VALUE	
At 31 August 2007	3,810
At 25 September 2006	4,856

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid.		Nominal value:	£
Number	Class		
1,000	Ordinary	1	1,000