

REGISTERED NUMBER: 05946256 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

A & S Plant Services Limited

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for the Year Ended 28 February 2017**

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A & S Plant Services Limited
Company Information
for the Year Ended 28 February 2017

DIRECTOR: M Speight

REGISTERED OFFICE: 11 Winterbourne Avenue
Churwell
Leeds
West Yorkshire
LS27 9JN

REGISTERED NUMBER: 05946256 (England and Wales)

ACCOUNTANTS: Frank W Dobby & Co Limited
Chartered Certified Accountants
55 Fountain Street
Morley
Leeds
West Yorkshire
LS27 0AA

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		86,974		63,010
CURRENT ASSETS					
Debtors	5	92,671		110,089	
Cash at bank and in hand		<u>650</u>		<u>4,006</u>	
		93,321		114,095	
CREDITORS					
Amounts falling due within one year	6	<u>96,520</u>		<u>92,979</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,199)</u>		<u>21,116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			83,775		84,126
CREDITORS					
Amounts falling due after more than one year	7		-		(16,292)
PROVISIONS FOR LIABILITIES			<u>(18,840)</u>		<u>(12,602)</u>
NET ASSETS			<u>64,935</u>		<u>55,232</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>64,933</u>		<u>55,230</u>
SHAREHOLDERS' FUNDS			<u>64,935</u>		<u>55,232</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2017 and were signed by:

M Speight - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

A & S Plant Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year of adoption of FRS 102.

The financial statements are presented in Sterling (£)

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the sale of goods is recognised when goods are delivered and legal title passes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 March 2016	19,396	103,450	2,719	125,565
Additions	43,516	20,000	1,033	64,549
Disposals	(10,000)	(29,950)	-	(39,950)
At 28 February 2017	<u>52,912</u>	<u>93,500</u>	<u>3,752</u>	<u>150,164</u>
DEPRECIATION				
At 1 March 2016	4,997	55,748	1,810	62,555
Charge for year	7,412	14,556	641	22,609
Eliminated on disposal	(1,500)	(20,474)	-	(21,974)
At 28 February 2017	<u>10,909</u>	<u>49,830</u>	<u>2,451</u>	<u>63,190</u>
NET BOOK VALUE				
At 28 February 2017	<u>42,003</u>	<u>43,670</u>	<u>1,301</u>	<u>86,974</u>
At 29 February 2016	<u>14,399</u>	<u>47,702</u>	<u>909</u>	<u>63,010</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 March 2016	96,450
Disposals	<u>(29,950)</u>
At 28 February 2017	<u>66,500</u>
DEPRECIATION	
At 1 March 2016	52,685
Charge for year	8,572
Eliminated on disposal	<u>(20,474)</u>
At 28 February 2017	<u>40,783</u>
NET BOOK VALUE	
At 28 February 2017	<u>25,717</u>
At 29 February 2016	<u>43,765</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Trade debtors	53,527	95,287
Other debtors	3,977	4,004
Directors' current accounts	9,493	-
Accrued income	14,400	-
Prepayments	<u>11,274</u>	<u>10,798</u>
	<u>92,671</u>	<u>110,089</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	29.2.16 £
Bank loans and overdrafts	13,090	-
Hire purchase contracts	11,292	20,500
Trade creditors	17,020	20,424
Amounts owed to associates	16,633	-
Tax	4,605	18,408
Social security and other taxes	6,866	5,363
VAT	14,136	19,633
Finance loans	6,374	6,647
Directors' current accounts	-	487
Deferred income	3,267	-
Accrued expenses	<u>3,237</u>	<u>1,517</u>
	<u>96,520</u>	<u>92,979</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.17 £	29.2.16 £
Hire purchase contracts	<u>-</u>	<u>16,292</u>

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2017 and 29 February 2016:

	28.2.17 £	29.2.16 £
M Speight		
Balance outstanding at start of year	(487)	8,107
Amounts advanced	50,600	44,858
Amounts repaid	(40,620)	(53,452)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,493</u>	<u>(487)</u>

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £25,000 (2016 - £29,000) were paid to the director .

10. **FIRST YEAR ADOPTION**

The financial statements for the year ended 28 February 2017 are the first for A & S Plant Services Limited prepared in accordance with FRS 102, the reporting standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 March 2016. The reported financial position and financial performance of the previous period are not affected by the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.