

# Avito Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

AIMS Accountants for Business  
Mark Ellis FCA  
1 Ramsay Court  
Kingfisher Way  
Huntingdon  
Cambridgeshire  
PE29 6FY

**Avito Ltd**  
**Contents**

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts

		<div>1</div>
		<div>2 to 3</div>

**Avito Ltd**  
**(Registration number: 05946211)**  
**Abbreviated Balance Sheet at 30 September 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		4,033	1,355
<b>Current assets</b>			
Debtors		5,349	13,113
Cash at bank and in hand		36,250	28,955
		41,599	42,068
Creditors: Amounts falling due within one year		(19,322)	(21,769)
Net current assets		22,277	20,299
Total assets less current liabilities		26,310	21,654
Provisions for liabilities		(809)	(273)
Net assets		25,501	21,381
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	2,650	2,650
Profit and loss account		22,851	18,731
Shareholders' funds		25,501	21,381

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 May 2016

.....  
Mr AC France  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Avito Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% reducing balance basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Avito Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2015**  
*..... continued*

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2014	6,701	6,701
Additions	<u>4,022</u>	<u>4,022</u>
At 30 September 2015	<u>10,723</u>	<u>10,723</u>
<b>Depreciation</b>		
At 1 October 2014	5,346	5,346
Charge for the year	<u>1,344</u>	<u>1,344</u>
At 30 September 2015	<u>6,690</u>	<u>6,690</u>
<b>Net book value</b>		
At 30 September 2015	<u>4,033</u>	<u>4,033</u>
At 30 September 2014	<u>1,355</u>	<u>1,355</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	2,650	2,650	2,650	2,650
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.