

Avito Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2012

AIMS Accountants for Business
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Avito Ltd
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Avito Ltd
(Registration number: 05946211)
Abbreviated Balance Sheet at 30 September 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		1,866	1,256
		<hr/>	<hr/>
Current assets			
Debtors		5,891	3,878
Cash at bank and in hand		27,982	12,331
		<hr/>	<hr/>
		33,873	16,209
Creditors: Amounts falling due within one year		(24,127)	(12,758)
		<hr/>	<hr/>
Net current assets		9,746	3,451
		<hr/>	<hr/>
Total assets less current liabilities		11,612	4,707
Provisions for liabilities		(198)	(35)
		<hr/>	<hr/>
Net assets		11,414	4,672
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	2,650	2,650
Profit and loss account		8,764	2,022
		<hr/>	<hr/>
Shareholders' funds		11,414	4,672
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 4 April 2013

The notes on pages 3 to 4 form an integral part of these financial statements.

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Avito Ltd
(Registration number: 05946211)
Abbreviated Balance Sheet at 30 September 2012
..... continued

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Mr A C France
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Avito Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2012
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Avito Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 September 2012
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2011	4,925	4,925
Additions	1,232	1,232
	<hr/>	<hr/>
At 30 September 2012	6,157	6,157
	<hr/>	<hr/>
Depreciation		
At 1 October 2011	3,669	3,669
Charge for the year	622	622
	<hr/>	<hr/>
At 30 September 2012	4,291	4,291
	<hr/>	<hr/>
Net book value		
At 30 September 2012	1,866	1,866
	<hr/> <hr/>	<hr/> <hr/>
At 30 September 2011	1,256	1,256
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

2012

2011

No.

£

No.

£

Ordinary shares of £1 each	2,650	2,650	2,650	2,650
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.