

Registered Number:05945771

England and Wales

ABC Incorporation Limited

Unaudited Financial Statements

For the year ended 31 December 2016

ABC Incorporation Limited

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Statement of Financial Position  
As at 31 December 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Property, plant and equipment	2	11,841	15,560
Financial assets	3	1,225,719	1,157,863
		<b>1,237,560</b>	<b>1,173,423</b>
<b>Current assets</b>			
Trade and other receivables	4	1,693,269	977,994
Cash and cash equivalents		77,637	360,722
		<b>1,770,906</b>	<b>1,338,716</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(703,259)	(795,795)
<b>Net current assets</b>		<b>1,067,647</b>	<b>542,921</b>
<b>Total assets less current liabilities</b>		<b>2,305,207</b>	<b>1,716,344</b>
<b>Provisions for liabilities</b>		(2,066)	(3,850)
<b>Net assets</b>		<b>2,303,141</b>	<b>1,712,494</b>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Retained earnings		2,302,141	1,711,494
<b>Shareholders' funds</b>		<b>2,303,141</b>	<b>1,712,494</b>

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 27 September 2017 and were signed by:

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Paul Butler Director

# ABC Incorporation Limited

## Notes to the Financial Statements For the year ended 31 December 2016

### Statutory Information

ABC Incorporation Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05945771.

Registered address:

York House  
Smisby Road  
Ashby de la Zouch  
Leicestershire  
LE65 2UG

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

ABC Incorporation Limited

Notes to the Financial Statements Continued  
For the year ended 31 December 2016

**2. Property, plant and equipment**

	Fixtures and fittings £
<b>Cost or valuation</b>	
At 01 January 2016	54,283
Additions	3,370
At 31 December 2016	<b>57,653</b>
<b>Provision for depreciation and impairment</b>	
At 01 January 2016	38,723
Charge for year	7,089
At 31 December 2016	<b>45,812</b>
<b>Net book value</b>	
At 31 December 2016	<b>11,841</b>
At 31 December 2015	<b>15,560</b>

**3. Investments held as fixed assets**

	Shares in group and participating interests £	Total £
<b>Cost</b>		
At 01 January 2016	1,157,863	1,157,863
Additions	168,056	168,056
Disposals/Repayments	(100,200)	(100,200)
At 31 December 2016	<b>1,225,719</b>	<b>1,225,719</b>
<b>Net book value</b>		
At 31 December 2016	<b>1,225,719</b>	<b>1,225,719</b>
At 01 January 2016	<b>1,157,863</b>	<b>1,157,863</b>

**4. Trade and other receivables**

	2016 £	2015 £
Trade debtors	176,592	101,973
Amounts owed by group undertakings and participating interests	245,116	156,970
Other debtors	1,271,561	719,051
	<b>1,693,269</b>	<b>977,994</b>

# ABC Incorporation Limited

## Notes to the Financial Statements Continued For the year ended 31 December 2016

### 5. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	82,542	94,666
Amounts owed to group undertaking and undertaking in which the company has a participating interest	271,174	318,757
Taxation and social security	195,096	227,468
Other creditors	154,447	154,904
	<b>703,259</b>	<b>795,795</b>

### 6. Related party transactions

The company was owed monies by the following group undertakings at the year end: Moore & York Holdings Limited £64,594 (2015 - £61,565), Bluestar Mortgages Limited £579 (2015 - £579), Pegasus Wills Limited £14,938 (2015 - £13,630), Ernest Dean £70,904 (2015 - £nil), O2 Water Solutions Limited £70,483 (2015 - £54,753), Maverick Incorporation Limited £12,513 (2015 - £12,500) and Moore & York Limited £11,105 (2015 - £13,942).

The company owed monies to the following group undertakings at the year end: CBTC Limited £97,118 (2015 - £91,922), Expert Solutions Limited £119,672 (2015 - £125,953), Curzon Claims Limited £41,296 (2015 - £42,074), and Radiant Legal Limited £13,088 (2015 - £13,088).

Mr P Butler is the ultimate controlling person of the above group undertakings. This is by way of his ownership of Maverick Incorporation Limited, the parent company of the group.

The controlling party is Maverick Incorporation Limited, a company registered in England.

### 7. Directors advances and guarantees

	At 01/01/2016	Repaid	At 31/12/2016
	£	£	£
<b>Paul Butler</b>			
Interest free loan	380,000	380,000	-
	<b>380,000</b>	<b>380,000</b>	<b>-</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.