

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

ABSOLUTE ENTERPRISES (UK) LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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**ABSOLUTE ENTERPRISES (UK) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**DIRECTOR:** Mr W Mason

**REGISTERED OFFICE:** Enterprise House  
56-58 Main Street  
High Bentham  
Lancaster  
Lancashire  
LA2 7HY

**REGISTERED NUMBER:** 05945720

**ACCOUNTANTS:** Brosnans  
Chartered Accountants  
Enterprise House  
56-58 Main Street  
High Bentham  
Lancaster  
North Yorkshire  
LA2 7HY

ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		44,043		31,566
<b>CURRENT ASSETS</b>					
Stocks		8,280		10,032	
Debtors		<u>2,236</u>		<u>2,423</u>	
		10,516		12,455	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>66,370</u>		<u>61,833</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(55,854)</u>		<u>(49,378)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(11,811)		(17,812)
<b>PROVISIONS FOR LIABILITIES</b>			8,808		3,843
<b>NET LIABILITIES</b>			<u>(20,619)</u>		<u>(21,655)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>(20,620)</u>		<u>(21,656)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(20,619)</u>		<u>(21,655)</u>

The notes on pages 4 to 5 form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2015**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 May 2016 and were signed by:

Mr W Mason - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TURNOVER**

Turnover represents net invoiced sales of goods, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**STOCKS**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2014	59,835
Additions	36,576
Disposals	<u>(15,483)</u>
At 30 September 2015	<u>80,928</u>
<b>DEPRECIATION</b>	
At 1 October 2014	28,269
Charge for year	12,487
Eliminated on disposal	<u>(3,871)</u>
At 30 September 2015	<u>36,885</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>44,043</u>
At 30 September 2014	<u>31,566</u>

3. CREDITORS

Creditors include an amount of £ 7,573 (2014 - £ 2,971 ) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.