

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

ABSOLUTE ENTERPRISES (UK) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

ABSOLUTE ENTERPRISES (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTOR: Mr W Mason

SECRETARY: Langdales Accountants Limited

REGISTERED OFFICE: Enterprise House
56-58 Main Street
High Bentham
Lancaster
LA2 7HY

REGISTERED NUMBER: 05945720

ACCOUNTANTS: Brosnans
Chartered Accountants
Enterprise House
56-58 Main Street
High Bentham
Lancaster
North Yorkshire
LA2 7HY

ABSOLUTE ENTERPRISES (UK) LIMITED (REGISTERED NUMBER: 05945720)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		12,402		4,487
CURRENT ASSETS					
Stocks		15,073		2,915	
Debtors		8,306		5,669	
Cash at bank		<u>1,834</u>		<u>2,191</u>	
		25,213		10,775	
CREDITORS					
Amounts falling due within one year		<u>37,195</u>		<u>14,924</u>	
NET CURRENT LIABILITIES			<u>(11,982)</u>		<u>(4,149)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>420</u>		<u>338</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>419</u>		<u>337</u>
SHAREHOLDERS' FUNDS			<u>420</u>		<u>338</u>

The notes on pages 4 to 5 form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 April 2013 and were signed by:

Mr W Mason - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	23,579
Additions	<u>11,810</u>
At 30 September 2012	<u>35,389</u>
DEPRECIATION	
At 1 October 2011	19,092
Charge for year	<u>3,895</u>
At 30 September 2012	<u>22,987</u>
NET BOOK VALUE	
At 30 September 2012	<u>12,402</u>
At 30 September 2011	<u>4,487</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABSOLUTE ENTERPRISES (UK) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Enterprises (UK) Limited for the year ended 30 September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Absolute Enterprises (UK) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Enterprises (UK) Limited and state those matters that we have agreed to state to the director of Absolute Enterprises (UK) Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Absolute Enterprises (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolute Enterprises (UK) Limited. You consider that Absolute Enterprises (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Absolute Enterprises (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Brosnans
Chartered Accountants
Enterprise House
56-58 Main Street
High Bentham
Lancaster
North Yorkshire
LA2 7HY

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.