

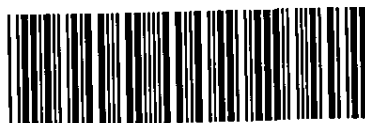
A & A Wain Limited

Abbreviated accounts

**for the period from incorporation 25 September 2006
to 31 December 2007**

Registration number 05945465

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A & A Wain Limited

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A & A Wain Limited

**Accountants' report on the unaudited financial statements to the directors of
A & A Wain Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2007 set out on pages to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

darbys limited

**darbys limited
chartered certified accountants
Portland House
154 Trinity Street
Gainsborough
Lincolnshire**

Date: 11 April 2008

A & A Wain Limited

**Abbreviated balance sheet
as at 31 December 2007**

Notes

Fixed assets

Intangible assets	2	28,125
Tangible assets	2	8,956
		<u>37,081</u>

Current assets

Debtors	17,133
Cash at bank and in hand	13,913
	<u>31,046</u>

**Creditors: amounts falling
due within one year**

(43,169)

Net current

(12,123)

**Total assets less current
liabilities**

24,958

Provisions for liabilities

(395)

Net assets

24,563

Capital and reserves

Called up share capital	3	10
Profit and loss account		24,553

Shareholders' funds

24,563

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

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A & A Wain Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period from incorporation 25 September 2006 to 31 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 December 2007 and

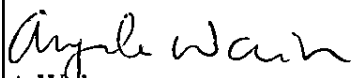
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 11 April 2008 and signed on its behalf by



**A Wain
Director**

The notes on pages 4 to 5 form an integral part of these financial statements.

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**Notes to the abbreviated financial statements
for the period from incorporation 25 September 2006 to 31 December 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Tools and equipment	-	15% on reducing balance
Office equipment	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantially enacted at the balance sheet date

A & A Wain Limited

**Notes to the abbreviated financial statements
for the period from incorporation 25 September 2006 to 31 December 2007**

2	Fixed assets	Intangible assets	Tangible fixed assets	Total
	Cost			
	Additions	30,000	15,623	45,623
	Disposals	-	(4,064)	(4,064)
	At 31 December 2007	<u>30,000</u>	<u>11,559</u>	<u>41,559</u>
	Depreciation and Provision for diminution in value			
	Charge for period	1,875	2,603	4,478
	At 31 December 2007	<u>1,875</u>	<u>2,603</u>	<u>4,478</u>
	Net book value			
	At 31 December 2007	<u>28,125</u>	<u>8,956</u>	<u>37,081</u>
3.	Share capital			
	Authorised			
	1,000 ordinary shares of 1 each			<u>1,000</u>
	Allotted, called up and fully paid			
	10 ordinary shares of 1 each			<u>10</u>
	Equity Shares			
	10 ordinary shares of 1 each			<u>10</u>