

Unaudited Financial Statements for the Year Ended 31 December 2017

for

William Dyer Limited

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for the Year Ended 31 December 2017**

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William Dyer Limited
Company Information
for the Year Ended 31 December 2017

DIRECTORS: Mr R Smith
Ms S Rossiter

SECRETARY: Ms S Rossiter

REGISTERED OFFICE: c/o Maroon Accounts
Granary House
18a North Street
Leatherhead
Surrey
KT22 7AW

REGISTERED NUMBER: 05945166

ACCOUNTANTS: Maroon Accounts
Statutory Auditor
Granary House
18a North Street
Leatherhead
Surrey
KT22 7AW

Balance Sheet
31 December 2017

	Notes	31/12/17 £	£	31/12/16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>308,240</u>		<u>41,479</u>
			308,240		41,479
CURRENT ASSETS					
Stocks		26,000		10,358	
Debtors	6	105,588		57,640	
Cash at bank and in hand		<u>73,258</u>		<u>70,987</u>	
		204,846		138,985	
CREDITORS					
Amounts falling due within one year	7	<u>230,328</u>		<u>135,379</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(25,482)</u>		<u>3,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			282,758		45,085
CREDITORS					
Amounts falling due after more than one year	8		(266,349)		(35,667)
PROVISIONS FOR LIABILITIES			<u>(16,259)</u>		<u>(7,790)</u>
NET ASSETS			<u>150</u>		<u>1,628</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>148</u>		<u>1,626</u>
SHAREHOLDERS' FUNDS			<u>150</u>		<u>1,628</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 July 2018 and were signed on its behalf by:

Ms S Rossiter – Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

William Dyer Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2016 - 16).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2017 and 31 December 2017	<u>20,000</u>
AMORTISATION	
At 1 January 2017 and 31 December 2017	<u>20,000</u>
NET BOOK VALUE	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 January 2017	10,000	10,560	43,499
Additions	-	30,000	229,475
At 31 December 2017	<u>10,000</u>	<u>40,560</u>	<u>272,974</u>
DEPRECIATION			
At 1 January 2017	10,000	6,336	14,046
Charge for year	-	4,056	17,207
At 31 December 2017	<u>10,000</u>	<u>10,392</u>	<u>31,253</u>
NET BOOK VALUE			
At 31 December 2017	<u>-</u>	<u>30,168</u>	<u>241,721</u>
At 31 December 2016	<u>-</u>	<u>4,224</u>	<u>29,453</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2017	77,638	19,883	7,754	169,334
Additions	<u>38,111</u>	-	-	<u>297,586</u>
At 31 December 2017	<u>115,749</u>	<u>19,883</u>	<u>7,754</u>	<u>466,920</u>
DEPRECIATION				
At 1 January 2017	71,915	19,883	5,675	127,855
Charge for year	<u>7,709</u>	-	<u>1,853</u>	<u>30,825</u>
At 31 December 2017	<u>79,624</u>	<u>19,883</u>	<u>7,528</u>	<u>158,680</u>
NET BOOK VALUE				
At 31 December 2017	<u>36,125</u>	-	<u>226</u>	<u>308,240</u>
At 31 December 2016	<u>5,723</u>	-	<u>2,079</u>	<u>41,479</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17 £	31/12/16 £
Trade debtors	379	852
Other debtors	19,447	12,544
Directors' current accounts	65,838	35,975
VAT	<u>19,924</u>	<u>8,269</u>
	<u>105,588</u>	<u>57,640</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17 £	31/12/16 £
Trade creditors	228,772	124,693
Tax	(11,361)	(865)
Social security and other taxes	6,881	5,881
Other creditors	4,816	4,450
Accrued expenses	<u>1,220</u>	<u>1,220</u>
	<u>230,328</u>	<u>135,379</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/12/17 £	31/12/16 £
Other creditors	<u>266,349</u>	<u>35,667</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.