

**05945013**

**COMPANY REGISTRATION NUMBER**

**FREECYCLE UK  
FINANCIAL STATEMENTS  
30 SEPTEMBER 2014**

**Charity Number 1118148**

**THOMPSON & CO**  
Chartered Accountants  
Sterling Offices  
30A Mill Street  
Bedford  
Beds MK40 3HD

**TUESDAY**



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**COMPANIES HOUSE**

**FREECYCLE UK**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2014**

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**FREECYCLE UK**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 30 SEPTEMBER 2014**

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 30 September 2014.

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	Freecycle UK
<b>Charity registration number</b>	1118148
<b>Company registration number</b>	05945013
<b>Principal office</b>	
<b>Registered office</b>	62 Occupation Street Dudley West Midlands DY1 2RF

**The trustees**

The trustees who served the company during the period were as follows:

J Lane  
S Baldwin  
D Beal

**Secretary** D Beal

**Accountants** Thompson & Co  
Chartered Accountants  
Sterling Offices  
30A Mill Street  
Bedford  
Beds MK40 3HD

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is a charitable company limited by guarantee, incorporated on 25 September 2006 and registered as a charity on 28 February 2007. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The directors of the company are also charity trustees for the purposes of charity law and are known as the Trustees. Under the requirements of the Memorandum and Articles of Association the Trustees are elected or re-elected to serve until the Annual General Meeting following election or re-election.

**OBJECTIVES AND ACTIVITIES**

The principal activity of the company during the year was to advance the education of the public in respect of environmental matters in respect of the reuse and recycling of unwanted reusable goods, through promotion of waste management activities, in particular through the creation and maintenance of an online gift network designed to reduce landfill and empower persons to reuse items with the object of promoting community involvement.

# **FREECYCLE UK**

## **TRUSTEES ANNUAL REPORT *(continued)***

### **YEAR ENDED 30 SEPTEMBER 2014**

The main objectives and activities for the year was to maintain and increase membership to a worldwide network of members, to maintain and promote the use of an online noticeboard, and to involve local communities via administration from volunteers.

#### **ACHIEVEMENTS AND PERFORMANCE**

The principal funding sources and their purposes are as follows:

Various grants were provided by councils in 2010 to finance ongoing website costs, purchase small items of equipment, and to provide promotional materials to aid awareness of the charity and its objectives. No grant income has been received in the current or previous financial year, but remaining reserves will be used to continue promotion, meet governance costs and provide general financial support and assistance to volunteers.

Donations of £10 (2013: 44) were received during the year.

#### **FINANCIAL REVIEW**

Net outgoing resources for the year are £466 (2013- £483).

The general fund shows a surplus at the year end of £822 (2013- £1,288) There are sufficient reserves available to the charity to meet governance costs for next year.

#### **PLANS FOR FUTURE PERIODS**

To continue to increase membership to a worldwide network of members, to maintain and promote the use of an online noticeboard, to further involve local communities via administration from volunteers, to provide consultancy services in respect of waste management, especially reduction of landfill.

#### **ACCOUNTANTS**

are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Registered office:  
62 Occupation Street  
Dudley  
West Midlands  
DY1 2RF

Signed on behalf of the trustees

J Lane  
Director/Trustee

# FREECYCLE UK

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

**YEAR ENDED 30 SEPTEMBER 2014**

	Note	Total Funds 2014 £	Total Funds 2013 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generating funds:			
Voluntary income	2 10	44	—
<b>TOTAL INCOMING RESOURCES</b>	<b>10</b>	<b>44</b>	<b>—</b>
<b>RESOURCES EXPENDED</b>			
Charitable activities	3/4 (188)	(239)	—
Other resources expended	5 (288)	(288)	—
<b>TOTAL RESOURCES EXPENDED</b>	<b>(476)</b>	<b>(527)</b>	<b>—</b>
<b>NET OUTGOING RESOURCES FOR THE YEAR/NET EXPENDITURE FOR THE YEAR</b>	<b>(466)</b>	<b>(483)</b>	<b>—</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,288	1,771
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>822</b>	<b>1,288</b>	<b>—</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 5 to 7 form part of these financial statements.

**FREECYCLE UK**  
**BALANCE SHEET**  
**30 SEPTEMBER 2014**

	Note	2014 £	£	2013 £
<b>FIXED ASSETS</b>				
Tangible assets	8	460	613	
<b>CURRENT ASSETS</b>				
Cash at bank	662		975	
<b>CREDITORS: Amounts falling due within one year</b>	9 (300)		(300)	
<b>NET CURRENT ASSETS</b>		362	675	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		822	1,288	
<b>NET ASSETS</b>		822	1,288	
<b>FUNDS</b>				
Unrestricted income funds	10	822	1,288	
<b>TOTAL FUNDS</b>		822	1,288	

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the ..... and are signed on their behalf by:

J Lane  
Director

Company Registration Number: 05945013

The notes on pages 5 to 7 form part of these financial statements.

# FREECYCLE UK

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2014

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

#### Fixed assets

All fixed assets are initially recorded at cost.

### 2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Donations	10	10	44

### 3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Charitable activity	188	188	239

### 4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2014 £	Total Funds 2013 £
Charitable activity	188	188	239

Resources expended:

Sundry - £35 (2013: £35)

Depreciation - £153 (2013: £204)

Total expenses - £188 (2013: £239)

### 5. OTHER RESOURCES EXPENDED

	Unrestricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Other resources expended	288	288	288

Resources expended:

Accountancy - £288 (2013: £288)

**FREECYCLE UK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2014**

**6. FUND TRANSFERS**

Restricted funds were exhausted in 2012 and all costs have been met from the general fund.

Fixed assets were transferred to the general fund in 2012.

**7. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees, including the members of the committee, during the year.

**8. TANGIBLE FIXED ASSETS**

		Equipment £
<b>COST</b>		
At 1 October 2013 and 30 September 2014	1,475	<u>          </u>
<b>DEPRECIATION</b>		
At 1 October 2013	862	
Charge for the year	153	
At 30 September 2014	1,015	<u>          </u>
<b>NET BOOK VALUE</b>		
At 30 September 2014	460	<u>          </u>
At 30 September 2013	613	<u>          </u>

**9. CREDITORS: Amounts falling due within one year**

	2014 £	2013 £
Accruals	300	300
	<u>          </u>	<u>          </u>

**10. UNRESTRICTED INCOME FUNDS**

	Balance at 1 October 2013	Incoming resources	Outgoing resources	Balance at 30 September 2014
	£	£	£	£
General Funds	1,288	10	(476)	822
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>



**FREECYCLE UK**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2014**

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets	Net current assets	Total
	£	£	£
<b>Unrestricted Income Funds</b>	459	362	821
<b>Total Funds</b>	459	362	821