

COMPANY REGISTRATION NUMBER 05945013

FREECYCLE UK
FINANCIAL STATEMENTS
30 SEPTEMBER 2013

Charity Number 1118148

SATURDAY



A392NU5N

A14

31/05/2014

#126

COMPANIES HOUSE

THOMPSON & CO
Chartered Accountants
Sterling Offices
30A Mill Street
Bedford
Beds MK40 3HD

FREECYCLE UK
FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2013

CONTENTS	PAGE
Trustees Annual Report	1
Statement of Financial Activities (incorporating the income and expenditure account)	3
Balance sheet	4
Notes to the financial statements	5

FREECYCLE UK
TRUSTEES ANNUAL REPORT
YEAR ENDED 30 SEPTEMBER 2013

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 30 September 2013.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Freecycle UK
Charity registration number	1118148
Company registration number	05945013
Registered office	62 Occupation Street Dudley West Midlands DY1 2RF

The trustees

The trustees who served the company during the period were as follows:

J Lane
S Baldwin
D Beal

Secretary D Beal

Accountants Thompson & Co
Chartered Accountants
Sterling Offices
30A Mill Street
Bedford
Beds MK40 3HD

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 25 September 2006 and registered as a charity on 28 February 2007. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association.

The directors of the company are also charity trustees for the purposes of charity law and are known as the Trustees. Under the requirements of the Memorandum and Articles of Association the Trustees are elected or re-elected to serve until the Annual General Meeting following election or re-election.

OBJECTIVES AND ACTIVITIES

The principal activity of the company during the year was to advance the education of the public in respect of environmental matters in respect of the reuse and recycling of unwanted reusable goods, through promotion of waste management activities, in particular through the creation and maintenance of an online gift network designed to reduce landfill and empower persons to reuse items with the object of promoting community involvement.

FREecycle UK

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 SEPTEMBER 2013

The main objectives and activities for the year was to maintain and increase membership to a worldwide network of members, to maintain and promote the use of an online noticeboard, and to involve local communities via administration from volunteers.

ACHIEVEMENTS AND PERFORMANCE

The principal funding sources and their purposes are as follows:

Grants were provided by councils in 2010 to finance ongoing website costs, purchase small items of equipment, and to provide promotional materials to aid awareness of the charity and its objectives. No grant income has been received in the current or previous financial year, but remaining reserves will be used to continue promotion, meet governance costs and provide general financial support and assistance to volunteers.

Donations of £44 (2012: Nil) were received during the year.

FINANCIAL REVIEW

Net outgoing resources for the year are £483.

The general fund shows a surplus at the year end of £1,288.

There are sufficient reserves available to the charity to meet governance costs for next year.

PLANS FOR FUTURE PERIODS

To continue to increase membership to a worldwide network of members, to maintain and promote the use of an online noticeboard, to further involve local communities via administration from volunteers, to provide consultancy services in respect of waste management, especially reduction of landfill.

ACCOUNTANTS

are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

Registered office:
62 Occupation Street
Dudley
West Midlands
DY1 2RF

Signed on behalf of the trustees



J Lane
Director/Trustee

29/5/2014

FREECYCLE UK

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 SEPTEMBER 2013

	Note	Total Funds 2013 £	Total Funds 2012 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	44	—
TOTAL INCOMING RESOURCES		<u>44</u>	<u>—</u>
RESOURCES EXPENDED			
Charitable activities	3/4	(239)	(307)
Other resources expended	5	(288)	(360)
TOTAL RESOURCES EXPENDED		<u>(527)</u>	<u>(667)</u>
NET OUTGOING RESOURCES FOR THE YEAR/NET EXPENDITURE FOR THE YEAR		(483)	(667)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,771	2,437
TOTAL FUNDS CARRIED FORWARD		<u>1,288</u>	<u>1,770</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 5 to 7 form part of these financial statements.

FREECYCLE UK
BALANCE SHEET
30 SEPTEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Tangible assets	8	613	817
CURRENT ASSETS			
Cash at bank		975	1,253
CREDITORS: Amounts falling due within one year	9	<u>(300)</u>	<u>(300)</u>
NET CURRENT ASSETS		675	953
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,288</u>	<u>1,770</u>
NET ASSETS		<u>1,288</u>	<u>1,770</u>
FUNDS			
Restricted income funds	10	—	—
Unrestricted income funds	11	<u>1,288</u>	<u>1,770</u>
TOTAL FUNDS		<u>1,288</u>	<u>1,770</u>

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 25/12/2013 and are signed on their behalf by:

J LANE
Director



Company Registration Number: 05945013

The notes on pages 5 to 7 form part of these financial statements.

FREECYCLE UK

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Fixed assets

All fixed assets are initially recorded at cost.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Donations			
Donations	<u>44</u>	<u>44</u>	<u>—</u>

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Charitable activity	<u>239</u>	<u>239</u>	<u>307</u>

4. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Total Funds 2013 £	Total Funds 2012 £
Charitable activity	<u>239</u>	<u>239</u>	<u>307</u>

Resources expended:

Sundry - £35 (2012: £35)

Depreciation - £204 (2012: £272)

Total expenses - £239 (2012: £307)

5. OTHER RESOURCES EXPENDED

	Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
Other resources expended	<u>288</u>	<u>288</u>	<u>360</u>

Resources expended:

Accountancy - £288 (2012: £360)

FREECYCLE UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2013

6. FUND TRANSFERS

Restricted funds were exhausted in 2012 and all costs have been met from the general fund.

Fixed assets were transferred to the general fund in 2012.

7. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

8. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 October 2012 and 30 September 2013	<u><u>1,475</u></u>
DEPRECIATION	
At 1 October 2012	658
Charge for the year	<u>204</u>
At 30 September 2013	<u><u>862</u></u>
NET BOOK VALUE	
At 30 September 2013	<u><u>613</u></u>
At 30 September 2012	<u><u>817</u></u>

9. CREDITORS: Amounts falling due within one year

	2013	2012
	£	£
Accruals	<u><u>300</u></u>	<u><u>300</u></u>

10. RESTRICTED INCOME FUNDS

Balance at
1 Oct 2012 and at
30 Sep 2013
£
<u><u>—</u></u>
<u><u>—</u></u>

There have been no movements on restricted funds during the year ended 30 September 2013.

FREECYCLE UK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 SEPTEMBER 2013

11. UNRESTRICTED INCOME FUNDS

	Balance at 1 Oct 2012	Incoming resources	Outgoing resources	Balance at 30 Sep 2013
	£	£	£	£
General Funds	<u>1,771</u>	<u>44</u>	<u>(527)</u>	<u>1,288</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted Income Funds	<u>613</u>	<u>675</u>	<u>1,288</u>
Total Funds	<u>613</u>	<u>675</u>	<u>1,288</u>