

**Company Number: 5943654**

**A&D Heating and Pipework Services Limited**

**Abbreviated Financial Statements**

**Year Ended**

**30 April 2010**

WEDNESDAY



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25/08/2010  
COMPANIES HOUSE



**Registered in England & Wales**  
Dominique House 1 Church Road Netherton Dudley West Midlands DY2 0LY



# **A&D HEATING AND PIPEWORK SERVICES LIMITED**

**Annual report and financial statements for the year ended 30 April 2010**

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## **Directors**

D Bettson  
A Loverock

## **Secretary and registered office**

D Bettson, Unit C4 and C5 Guy Motors Industrial Park, Park Lane,  
Wolverhampton, WV10 9QF

## **Company number**

5943654

## **Accountants**

GCN Accounting Services Limited, Dominique House  
1 Church Road, Netherton, Dudley, DY2 0LY

# A&D HEATING AND PIPEWORK SERVICES LIMITED

Balance sheet at 30 April 2010

Company Registration Number: 5943654

	Note	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible assets	2	8,227	5,748
<b>Current assets</b>			
Stocks		770	1,986
Debtors		62,338	53,620
Cash at bank and in hand		25,774	55,581
		<u>88,882</u>	<u>111,187</u>
<b>Creditors: amounts falling due within one year</b>		<u>(93,071)</u>	<u>(81,665)</u>
<b>Net current assets</b>		<u>(4,189)</u>	<u>29,522</u>
<b>Total assets less current liabilities</b>		<u>4,038</u>	<u>35,270</u>
<b>Provision for liabilities and charges</b>			
Deferred taxation		(1,400)	(798)
<b>Net assets</b>		<u>2,638</u>	<u>34,472</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		2,538	34,372
<b>Shareholders' funds</b>		<u>2,638</u>	<u>34,472</u>

The directors have taken advantage of the exemption conferred by S 477(1) of the Companies Act 2006 not to have these financial statements audited and confirm that no notice has been deposited under S 476 of the Companies Act 2006. The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with S 386 and S 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2010 and of its profit for the year then ended in accordance with the requirement of S 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the Special Provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 8 July 2010

A Loverock  
Director



# A&D HEATING AND PIPEWORK SERVICES LIMITED

## Notes forming part of the financial statements for the year ended 30 April 2010

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### 1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

#### *Turnover*

Turnover represents sales to outside customers at invoiced amounts less value added tax

#### *Tangible fixed assets and depreciation*

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, except freehold land, evenly over their expected useful lives. It is calculated at the following rates:

Plant, machinery	- 15% per annum reducing balance
Fixtures, fittings and equipment	- 15% per annum reducing balance

#### *Stocks*

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

#### *Deferred taxation*

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet 30 April 2010. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet 30 April 2010.

#### *Leasing and hire purchase contracts*

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

## A&D HEATING AND PIPEWORK SERVICES LIMITED

Notes forming part of the financial statements for the year ended 30 April 2010 (*Continued*)

### 2 Tangible assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
<i>Cost</i>			
At 1 May 2009	5,684	1,808	7,492
Additions	2,378	1,554	3,932
<b>At 30 April 2010</b>	<b>8,062</b>	<b>3,362</b>	<b>11,424</b>
<i>Depreciation</i>			
At 1 May 2009	1,284	460	1,744
Provided for the year	1,018	435	1,453
<b>At 30 April 2010</b>	<b>2,302</b>	<b>895</b>	<b>3,197</b>
<i>Net book value</i>			
<b>At 30 April 2010</b>	<b>5,760</b>	<b>2,467</b>	<b>8,227</b>
At 30 April 2009	4,400	1,348	5,748

### 3 Share capital

	Allotted, called up and fully paid			
	2010 Number	2009 Number	2010 £	2009 £
Ordinary shares of £1 each	100	100	100	100

### 4 Related parties

D Bettson and A Loverock and their dependents received dividends of £72,000 during the period