

REGISTERED NUMBER: 05942809 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Abbi Access Services Limited

Contents of the Financial Statements
for the Year Ended 30 September 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: Mr Robert Alexander Gibbons

REGISTERED OFFICE: Unit 36 Clwyd Close
Hawarden Industrial Estate
Manor Lane
Chester
Cheshire
CH5 3PZ

REGISTERED NUMBER: 05942809 (England and Wales)

ACCOUNTANTS: LJS Accounting Services (UK) Ltd
Unit 5, 1st Floor
Connect Business Village
24 Derby Road
Liverpool
Merseyside
L5 9PR

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		853,248		597,345
CURRENT ASSETS					
Stocks		1,700		16,713	
Debtors	5	673,151		288,889	
Cash at bank and in hand		<u>9,426</u>		<u>13,430</u>	
		684,277		319,032	
CREDITORS					
Amounts falling due within one year	6	<u>862,461</u>		<u>538,967</u>	
NET CURRENT LIABILITIES			<u>(178,184)</u>		<u>(219,935)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			675,064		377,410
CREDITORS					
Amounts falling due after more than one year	7		(184,110)		-
PROVISIONS FOR LIABILITIES	8		<u>(167,015)</u>		<u>(111,363)</u>
NET ASSETS			<u>323,939</u>		<u>266,047</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>323,839</u>		<u>265,947</u>
SHAREHOLDERS' FUNDS			<u>323,939</u>		<u>266,047</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 March 2018 and were signed by:

Mr Robert Alexander Gibbons - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

Abbi Access Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2016	1,095,665	198,390	1,666	1,295,721
Additions	336,830	94,585	937	432,352
Disposals	-	(10,000)	-	(10,000)
At 30 September 2017	<u>1,432,495</u>	<u>282,975</u>	<u>2,603</u>	<u>1,718,073</u>
DEPRECIATION				
At 1 October 2016	585,507	111,960	909	698,376
Charge for year	143,632	32,478	339	176,449
Eliminated on disposal	-	(10,000)	-	(10,000)
At 30 September 2017	<u>729,139</u>	<u>134,438</u>	<u>1,248</u>	<u>864,825</u>
NET BOOK VALUE				
At 30 September 2017	<u>703,356</u>	<u>148,537</u>	<u>1,355</u>	<u>853,248</u>
At 30 September 2016	<u>510,158</u>	<u>86,430</u>	<u>757</u>	<u>597,345</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Trade debtors	673,151	278,018
Other debtors	-	10,871
	<u>673,151</u>	<u>288,889</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Loan accounts	112,930	-
Hire purchase contracts	40,216	49,308
Trade creditors	334,328	132,021
Taxation and social security	127,967	95,201
Other creditors	247,020	262,437
	<u>862,461</u>	<u>538,967</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.17 £	30.9.16 £
Loan accounts	136,648	-
Hire purchase contracts	47,462	-
	<u>184,110</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

8. **PROVISIONS FOR LIABILITIES**

	30.9.17	30.9.16
	£	£
Deferred tax	<u>167,015</u>	<u>111,363</u>
		Deferred tax
		£
Balance at 1 October 2016		111,363
Provided during year		<u>55,652</u>
Balance at 30 September 2017		<u>167,015</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.17	30.9.16
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings
	£
At 1 October 2016	265,947
Profit for the year	95,392
Dividends	<u>(37,500)</u>
At 30 September 2017	<u>323,839</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.