

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

FOR

CABLE MANAGEMENT CENTRE BIRMINGHAM
LIMITED

CABLE MANAGEMENT CENTRE BIRMINGHAM
LIMITED (REGISTERED NUMBER: 05941485)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

CABLE MANAGEMENT CENTRE BIRMINGHAM
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS:

R Tonks
Mrs L Haycock

SECRETARY:

Mrs L Haycock

REGISTERED OFFICE:

Unit 3 C M T Industrial Estate
Broadwell Road
Oldbury
West Midlands
B69 4BQ

REGISTERED NUMBER:

05941485 (England and Wales)

ACCOUNTANTS:

Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

**CABLE MANAGEMENT CENTRE BIRMINGHAM
LIMITED (REGISTERED NUMBER: 05941485)**

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>10,283</u>		<u>11,787</u>
			10,283		11,787
CURRENT ASSETS					
Stocks		59,487		68,744	
Debtors	6	293,944		381,788	
Cash at bank and in hand		<u>122,330</u>		<u>52,728</u>	
		475,761		503,260	
CREDITORS					
Amounts falling due within one year	7	<u>229,491</u>		<u>341,674</u>	
NET CURRENT ASSETS			<u>246,270</u>		<u>161,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			256,553		173,373
CREDITORS					
Amounts falling due after more than one year	8		(45,833)		-
PROVISIONS FOR LIABILITIES	9		<u>(1,857)</u>		<u>(2,600)</u>
NET ASSETS			<u>208,863</u>		<u>170,773</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	10		<u>208,763</u>		<u>170,673</u>
SHAREHOLDERS' FUNDS			<u>208,863</u>		<u>170,773</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CABLE MANAGEMENT CENTRE BIRMINGHAM
LIMITED (REGISTERED NUMBER: 05941485)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 April 2021 and were signed on its behalf by:

R Tonks - Director

The notes form part of these financial statements

**CABLE MANAGEMENT CENTRE BIRMINGHAM
LIMITED (REGISTERED NUMBER: 05941485)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Cable Management Centre Birmingham Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of fourteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- straight line over lease term
Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost
Office equipment	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

CABLE MANAGEMENT CENTRE BIRMINGHAM
LIMITED (REGISTERED NUMBER: 05941485)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2019 - 8) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2020	
and 31 December 2020	<u>150,000</u>
AMORTISATION	
At 1 January 2020	
and 31 December 2020	<u>150,000</u>
NET BOOK VALUE	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 January 2020	34,987	6,000	24,805	20,075	85,867
Additions	-	-	-	2,355	2,355
Disposals	-	-	-	(2,500)	(2,500)
At 31 December 2020	<u>34,987</u>	<u>6,000</u>	<u>24,805</u>	<u>19,930</u>	<u>85,722</u>
DEPRECIATION					
At 1 January 2020	34,987	1,350	24,805	12,938	74,080
Charge for year	-	900	-	2,615	3,515
Eliminated on disposal	-	-	-	(2,156)	(2,156)
At 31 December 2020	<u>34,987</u>	<u>2,250</u>	<u>24,805</u>	<u>13,397</u>	<u>75,439</u>
NET BOOK VALUE					
At 31 December 2020	<u>-</u>	<u>3,750</u>	<u>-</u>	<u>6,533</u>	<u>10,283</u>
At 31 December 2019	<u>-</u>	<u>4,650</u>	<u>-</u>	<u>7,137</u>	<u>11,787</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	113,130	190,687
Amount due from factors	136,156	57,683
Amounts owed by associates	27,164	117,995
Prepayments and accrued income	17,494	15,423
	<u>293,944</u>	<u>381,788</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	4,167	-
Trade creditors	152,147	262,580
Tax	26,207	18,204
Social security and other taxes	3,293	6,032
VAT	3,531	13,347
Directors' current accounts	3,012	4,962
Accruals and deferred income	37,134	36,549
	<u>229,491</u>	<u>341,674</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans - 1-5 years	<u>45,833</u>	<u>-</u>

9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>1,857</u>	<u>2,600</u>
		Deferred tax
		£
Balance at 1 January 2020		2,600
Credit to Income Statement during year		(743)
Balance at 31 December 2020		<u>1,857</u>

10. RESERVES

	Retained earnings
	£
At 1 January 2020	170,673
Profit for the year	110,370
Dividends	(72,280)
At 31 December 2020	<u>208,763</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.