REGISTERED NUMBER: 05941485 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

CABLE MANAGEMENT CENTRE BIRMINGHAM LIMITED

CABLE MANAGEMENT CENTRE BIRMINGHAM LIMITED (REGISTERED NUMBER: 05941485)

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

CABLE MANAGEMENT CENTRE BIRMINGHAM LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:	R Tonks Mrs L Haycock
SECRETARY:	Mrs L Haycock
REGISTERED OFFICE:	Unit 3 C M T Industrial Estate Broadwell Road Oldbury West Midlands B69 4BQ
REGISTERED NUMBER:	05941485 (England and Wales)
ACCOUNTANTS:	Crombies Accountants Limited Chartered Accountants 34 Waterloo Road Wolverhampton West Midlands WV1 4DG

CABLE MANAGEMENT CENTRE BIRMINGHAM LIMITED (REGISTERED NUMBER: 05941485)

STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	4		20,625		41,250
Tangible assets	5		19,852		22,981
			40,477		64,231
CURRENT ASSETS					
Stocks		72,125		54,951	
Debtors	6	306,324		383,252	
Cash at bank and in hand		52,468		16,280	
		430,917		454,483	
CREDITORS					
Amounts falling due within one year	7	249,565		244,405	
NET CURRENT ASSETS			181,352		210,078
TOTAL ASSETS LESS CURRENT LIABILITIES			221,829		274,309
PROVISIONS FOR LIABILITIES	8		2,600		4,300
NET ASSETS			219,229		270,009
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		219,129		269,909
SHAREHOLDERS' FUNDS			219,229		270,009

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

**STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 April 2019 and were signed on its behalf by:

R Tonks - Director

1. STATUTORY INFORMATION

Cable Management Centre Birmingham Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of fourteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- straight line over lease term
Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost
Office equipment	- 15% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 January 2018	
and 31 December 2018	150,000
AMORTISATION	
At 1 January 2018	108,750
Charge for year	20,625
At 31 December 2018	129,375
NET BOOK VALUE	
At 31 December 2018	20,625
At 31 December 2017	41,250

5. TANGIBLE FIXED ASSETS

	Improvements to property	Plant and machinery	Motor vehicles	Office equipment	Totals
	£	£	£	£	£
COST					
At 1 January 2018	34,987	-	24,805	22,684	82,476
Additions	-	6,000	-	-	6,000
At 31 December 2018	34,987	6,000	24,805	22,684	88,476
DEPRECIATION					
At 1 January 2018	34,987	-	12,919	11,589	59,495
Charge for year	-	450	6,201	2,478	9,129
At 31 December 2018	34,987	450	19,120	14,067	68,624
NET BOOK VALUE					
At 31 December 2018	-	5,550	5,685	8,617	19,852
At 31 December 2017	-	-	11,886	11,095	22,981

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	153,232	166,064
Amount due from factors	25,686	33,408
Amounts owed by associates	108,093	161,473
Other debtors	89	-
Prepayments and accrued income	19,224	22,307
	306,324	383,252

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	182,418	161,301
Tax	16,192	34,151
Social security and other taxes	7,091	6,652
VAT	8,299	15,486
Directors' current accounts	3,982	1,011
Accruals and deferred income	31,583	25,804
	249,565	244,405

8. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	2,600	4,300

	Deferred tax
	£
Balance at 1 January 2018	4,300
Credit to Income Statement during year	(1,700)
Balance at 31 December 2018	2,600

9. RESERVES

	Retained earnings
	£
At 1 January 2018	269,909
Profit for the year	49,500
Dividends	(100,280)
At 31 December 2018	219,129