

REGISTERED NUMBER: 05941379 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

23CCC LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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23CCC LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

Mr A Haylock
Mrs C A Haylock

SECRETARY:

Mr R A Clephane

REGISTERED OFFICE:

Fraser Ross House
24 Broad Street
Stamford
Lincolnshire
PE9 1PJ

REGISTERED NUMBER:

05941379 (England and Wales)

ACCOUNTANTS:

Brayshaw Morey
Certified Public Accountants
Fraser Ross House
24 Broad Street
Stamford
Lincolnshire
PE9 1PJ

STATEMENT OF FINANCIAL POSITION
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	5		3,583		3,627
CURRENT ASSETS					
Debtors	6	12,045		19,293	
Cash at bank and in hand		<u>11,107</u>		<u>19,155</u>	
		23,152		38,448	
CREDITORS					
Amounts falling due within one year	7	<u>19,938</u>		<u>26,225</u>	
NET CURRENT ASSETS			<u>3,214</u>		<u>12,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,797		15,850
PROVISIONS FOR LIABILITIES			<u>446</u>		<u>425</u>
NET ASSETS			<u>6,351</u>		<u>15,425</u>
CAPITAL AND RESERVES					
Called up share capital	8		101		101
Retained earnings	9		<u>6,250</u>		<u>15,324</u>
SHAREHOLDERS' FUNDS			<u>6,351</u>		<u>15,425</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 May 2018 and were signed on its behalf by:

Mr A Haylock - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

23ccc Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017	278	1,509	8,418	9,130	19,335
Additions	-	587	-	864	1,451
Disposals	-	-	(8,418)	-	(8,418)
At 31 March 2018	<u>278</u>	<u>2,096</u>	<u>-</u>	<u>9,994</u>	<u>12,368</u>
DEPRECIATION					
At 1 April 2017	278	601	8,418	6,411	15,708
Charge for year	-	373	-	1,122	1,495
Eliminated on disposal	-	-	(8,418)	-	(8,418)
At 31 March 2018	<u>278</u>	<u>974</u>	<u>-</u>	<u>7,533</u>	<u>8,785</u>
NET BOOK VALUE					
At 31 March 2018	<u>-</u>	<u>1,122</u>	<u>-</u>	<u>2,461</u>	<u>3,583</u>
At 31 March 2017	<u>-</u>	<u>908</u>	<u>-</u>	<u>2,719</u>	<u>3,627</u>

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Motor vehicles £
COST	
At 1 April 2017	8,418
Disposals	<u>(8,418)</u>
At 31 March 2018	<u>-</u>
DEPRECIATION	
At 1 April 2017	8,418
Eliminated on disposal	<u>(8,418)</u>
At 31 March 2018	<u>-</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

23CCC LIMITED (REGISTERED NUMBER: 05941379)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	4,808	10,049
Other debtors	7,237	9,244
	<u>12,045</u>	<u>19,293</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	1,960	4,483
Trade creditors	1,118	313
Taxation and social security	14,411	19,806
Other creditors	2,449	1,623
	<u>19,938</u>	<u>26,225</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
100	A Ordinary	£1	100	100
1	B Ordinary	£1	1	1
			<u>101</u>	<u>101</u>

9. RESERVES

	Retained earnings
	£
At 1 April 2017	15,324
Profit for the year	28,276
Dividends	(37,350)
At 31 March 2018	<u>6,250</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
Mr A Haylock		
Balance outstanding at start of year	6,910	9,375
Amounts advanced	4,819	6,910
Amounts repaid	(6,910)	(9,375)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,819</u>	<u>6,910</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mrs C A Haylock

Balance outstanding at start of year	1,129	-
Amounts advanced	-	1,129
Amounts repaid	(1,129)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>1,129</u>

During the year the Director, Aidan Haylock had a loan from the company which was interest free and repayable on demand. Balance at 31 March 2018 £4,819 (2017 - £6,910) and as per the rules under S455 CTA 2010, the loan was repaid in full within the statutory time limits.

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £36,600 (2017 - £36,600) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.