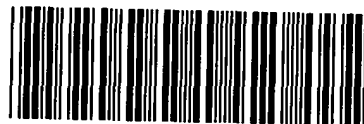


Apax NXP V B-2 MLP Co Limited
(the "Company")
Unaudited Financial Statements
for the year ended 31 December 2016
Company number: 05940711

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COMPANIES HOUSE

Apax NXP V B-2 MLP Co Limited

Management and administration

Registered number

05940711

Registered office

33 Jermyn Street
London
SW1Y 6DN

Directors

Gordon J. Purvis
Ian R. Parry
James R. Whittingham

- Resigned 3 May 2016
- Appointed 3 May 2016

Secretary

Aztec Financial Services (Guernsey) Limited
East Wing
Trafalgar Court
Les Banques
St Peter Port
Guernsey
GY1 3PP

- Appointed 3 May 2016

Lumiere Fund Services Limited
La Charroterie
St Peter Port
Guernsey
GY1 3QZ

- Resigned 3 May 2016

Administrator

Aztec Financial Services (Guernsey) Limited
East Wing
Trafalgar Court
Les Banques
St Peter Port
Guernsey
GY1 3PP

- Appointed 3 May 2016

Lumiere Fund Services Limited
La Charroterie
St Peter Port
Guernsey
GY1 3QZ

- Resigned 3 May 2016

Apax NXP V B-2 MLP Co Limited

Directors report for the year ended 31 December 2016

The directors present their report and the unaudited financial statements of the Company for the year ended 31 December 2016.

Principal activity

The Company was incorporated on 20 September 2006.

Its principal activity was that of managing limited partner ("MLP") to Apax NXP V B-2 L.P, which was dissolved on 13 November 2015.

Results and Dividends

There was no activity in the statement of Comprehensive Income for the year ended 31 December 2016 and consequently no statement of Comprehensive Income has been disclosed. The directors are therefore unable to recommend the payment of a dividend for the year.

Directors

The directors who served during the year are as stated on page 1.

Statement of directors responsibilities

The directors are responsible for preparing the annual report and financial statements in accordance with applicable Law and United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 Section 1A Smaller Entities, The Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS102').

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.



Gordon J. Purvis

Date:

11/2/17

Apax NXP V B-2 MLP Co Limited

**Balance sheet
as at 31 December**

	Note	2016 €	2015 €
Current assets			
Debtors	5	1	1
Net current assets		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up share capital	6	<u>1</u>	<u>1</u>
Total equity shareholders funds		<u>1</u>	<u>1</u>

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to the small companies regime.

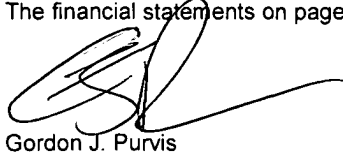
The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- i) ensuring the Company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 6 were approved by the board:



Gordon J. Purvis

Date: 1/2/17

The notes on pages 5 to 6 form an integral part of these financial statements.

Apax NXP V B-2 MLP Co Limited

**Statement of Changes in Equity
at 31 December**

	Share capital €	Total €
Balance at 1 January 2016	<u>1</u>	<u>1</u>
Balance at 31 December 2016	<u><u>1</u></u>	<u><u>1</u></u>

	Share capital €	Total €
Balance at 1 January 2015	<u>1</u>	<u>1</u>
Balance at 31 December 2015	<u><u>1</u></u>	<u><u>1</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

Apax NXP V B-2 MLP Co Limited

Notes to the financial statements at 31 December 2016

1. Reporting entity

Apax NXP V B-2 MLP Co Limited (the "Company") was established on 20 September 2006 and is registered in the United Kingdom. The registered office is disclosed on page 1 of these financial statements. The Company is governed by the provision of the Companies Act 2006. The principal activity of the Company is as stated on page 2.

2. Basis of accounting

The financial statements have been prepared in accordance with United Kingdom Accounting Standards including FRS 102 section 1A smaller entities, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The financial statements comply with the Companies Act 2006 and give a true and fair view.

The financial statements have been prepared on a break up basis. Apax NXP V B-2 L.P., to which the company was the managing limited partner, was dissolved in 2015. It is therefore no longer appropriate to assume that the company will continue in business.

The Company is subject to the standard rate of corporation taxation in Guernsey which is currently 0%.

3. Significant accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year, are set out below.

a) Income and expenditure

The company has not generated any income or incurred any expenses during the year and as such no Statement of Comprehensive Income has been shown in the financial statements.

b) Investments

Investments are shown in the balance sheet at cost less provision for any impairment.

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. On derecognition of a financial asset, the difference between the carrying amount of the asset and the consideration is recognised in the Statement of Comprehensive Income.

c) Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date. All foreign exchange gains and losses are recognised in the Statement of Comprehensive Income.

d) Exemptions for entities under FRS 102 section 1A

The Company has taken advantage of these exemptions and has therefore not produced a Statement of Comprehensive Income nor a Statement of Cash Flows.

Apax NXP V B-2 MLP Co Limited

Notes to the financial statements at 31 December 2016

4. Use of judgements and estimates

In preparing these financial statements, the Company has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognised prospectively.

'Functional currency' is the currency of the primary economic environment in which the Company operates. The fund under management is based in the Euro. The fees are charged in the Euro and the majority of the Company's other transactions are denominated in the Euro. Shareholder funds are also received in the Euro. Accordingly, the board has determined that the functional currency of the Company is the Euro.

5. Debtors

	2016 €	2015 €
Share capital receivable	<u>1</u>	<u>1</u>

6. Share capital

	2016 €	2015 €
Allotted and called up		
1 ordinary share at £1	<u>1</u>	<u>1</u>

7. Controlling party

From 15 November 2016 the immediate controlling party of the Company is Apax Europe V GP Co. Limited, which is ultimately controlled by The Hirzel IV Trust.

8. Related party transactions

The Company is exempt from disclosing related party transactions as they are solely with other entities that are wholly owned within the group.

9. Subsequent events

There are no subsequent events after the reporting date.