

Registered Number 05940624

CLIFFWING LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	1,237	1,120
		<u>1,237</u>	<u>1,120</u>
Current assets			
Debtors		485	5,700
Cash at bank and in hand		86,085	57,531
		<u>86,570</u>	<u>63,231</u>
Creditors: amounts falling due within one year		(20,786)	(13,474)
Net current assets (liabilities)		<u>65,784</u>	<u>49,757</u>
Total assets less current liabilities		<u>67,021</u>	<u>50,877</u>
Provisions for liabilities		(213)	(181)
Total net assets (liabilities)		<u>66,808</u>	<u>50,696</u>
Capital and reserves			
Called up share capital	3	120	120
Profit and loss account		66,688	50,576
Shareholders' funds		<u>66,808</u>	<u>50,696</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 January 2014

And signed on their behalf by:

D. May, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable to clients for the provision of professional services that have been provided during the year. The company recognises income at the point where it obtains the right to consideration. Amounts unbilled at the year end are included within trade debtors. The excess of the right to consideration over invoiced amounts is shown within other creditors.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & machinery - 25% reducing balance

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 1 October 2012	2,937
Additions	530
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>3,467</u>
Depreciation	
At 1 October 2012	1,817
Charge for the year	413

On disposals	-
At 30 September 2013	<u>2,230</u>
Net book values	
At 30 September 2013	<u>1,237</u>
At 30 September 2012	<u>1,120</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
120 Ordinary shares of £1 each	120	120

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