

Registered Number 05940624

CLIFFWING LIMITED

Abbreviated Accounts

30 September 2012

CLIFFWING LIMITED

Registered Number 05940624

Balance Sheet as at 30 September 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,120		1,493
Total fixed assets			1,120		1,493
Current assets					
Debtors		5,700		12,094	
Cash at bank and in hand		57,531		59,986	
Total current assets		<u>63,231</u>		<u>72,080</u>	
Creditors: amounts falling due within one year		(13,474)		(18,373)	
Net current assets			49,757		53,707
Total assets less current liabilities			<u>50,877</u>		<u>55,200</u>
Provisions for liabilities and charges			(181)		(258)
Total net Assets (liabilities)			50,696		54,942
Capital and reserves					
Called up share capital			120		120
Profit and loss account			<u>50,576</u>		<u>54,822</u>
Shareholders funds			<u>50,696</u>		<u>54,942</u>

- a. For the year ending 30 September 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2012

And signed on their behalf by:

D. May, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable to clients for the provision of professional services that have been provided during the year. The company recognises income at the point where it obtains the right to consideration. Amounts unbilled at the year end are included within trade debtors. The excess of the right to consideration over invoiced amounts is shown within other creditors.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2011	2,937
additions	
disposals	
revaluations	
transfers	
At 30 September 2012	<u>2,937</u>

Depreciation	
At 30 September 2011	1,444
Charge for year	373
on disposals	
At 30 September 2012	<u>1,817</u>

Net Book Value	
At 30 September 2011	1,493
At 30 September 2012	<u>1,120</u>

2 Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods where timing differences will reverse.