

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

P & P Food N Wine Limited

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for the Year Ended 30 September 2016

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DIRECTOR: Mr P Hirani

SECRETARY: Mrs U P Hirani

REGISTERED OFFICE: 164 Mollison Way
Edgware
Middlesex
HA8 5QZ

REGISTERED NUMBER: 05940517 (England and Wales)

ACCOUNTANTS: L P Patel & Co
Certified Practising Accountants
164 Mollison Way
Edgware
Middlesex
HA8 5QZ

Abbreviated Balance Sheet
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
FIXED ASSETS					
Intangible assets	2		9,500		19,000
Tangible assets	3		10,337		9,422
			19,837		28,422
CURRENT ASSETS					
Stocks		30,067		31,602	
Debtors		3,124		3,000	
Cash at bank and in hand		20,674		12,521	
		53,865		47,123	
CREDITORS					
Amounts falling due within one year		7,031		6,192	
NET CURRENT ASSETS			46,834		40,931
TOTAL ASSETS LESS CURRENT LIABILITIES			66,671		69,353
CREDITORS					
Amounts falling due after more than one year	4		32,500		32,500
NET ASSETS			34,171		36,853
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			34,071		36,753
SHAREHOLDERS' FUNDS			34,171		36,853

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 June 2017 and were signed by:

Mr P Hirani - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015 and 30 September 2016	<u>95,000</u>
AMORTISATION	
At 1 October 2015	76,000
Amortisation for year	<u>9,500</u>
At 30 September 2016	<u>85,500</u>
NET BOOK VALUE	
At 30 September 2016	<u>9,500</u>
At 30 September 2015	<u>19,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	49,964
Additions	<u>3,500</u>
At 30 September 2016	<u>53,464</u>
DEPRECIATION	
At 1 October 2015	40,542
Charge for year	<u>2,585</u>
At 30 September 2016	<u>43,127</u>
NET BOOK VALUE	
At 30 September 2016	<u>10,337</u>
At 30 September 2015	<u>9,422</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.9.16	30.9.15
	£	£
Repayable otherwise than by instalments	<u>32,500</u>	<u>32,500</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16	30.9.15
			£	£
100	Ordinary	1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.