

REGISTERED NUMBER: 05940392 (England and Wales)

Unaudited Financial Statements
For The Year Ended 30 November 2017
for
D G Pool & Leisure Limited

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For The Year Ended 30 November 2017

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D G Pool & Leisure Limited
Company Information
For The Year Ended 30 November 2017

DIRECTORS:

Mr D A Wyatt
Mr G A Lucas
Mrs G Wyatt
Mrs S J Lucas
Miss J L Calvert

SECRETARY:

Mrs S J Lucas

REGISTERED OFFICE:

Martinsland Farm
Bines Road
Partridge Green
West Sussex
RH13 8EH

REGISTERED NUMBER:

05940392 (England and Wales)

ACCOUNTANTS:

Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

D G Pool & Leisure Limited (Registered number: 05940392)

Balance Sheet
30 November 2017

	Notes	30/11/17 £	£	30/11/16 £	£
FIXED ASSETS					
Intangible assets	4		-		31,112
Tangible assets	5		<u>89,255</u>		<u>90,342</u>
			89,255		121,454
CURRENT ASSETS					
Stocks		41,800		51,100	
Debtors	6	445,606		433,282	
Cash at bank and in hand		<u>413,676</u>		<u>288,912</u>	
		901,082		773,294	
CREDITORS					
Amounts falling due within one year	7	<u>352,174</u>		<u>470,010</u>	
NET CURRENT ASSETS			<u>548,908</u>		<u>303,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			638,163		424,738
CREDITORS					
Amounts falling due after more than one year	8		(5,609)		(9,044)
PROVISIONS FOR LIABILITIES	9		<u>(13,729)</u>		<u>(14,374)</u>
NET ASSETS			<u>618,825</u>		<u>401,320</u>
CAPITAL AND RESERVES					
Called up share capital	10		1,000		1,000
Retained earnings	11		<u>617,825</u>		<u>400,320</u>
SHAREHOLDERS' FUNDS			<u>618,825</u>		<u>401,320</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2018 and were signed on its behalf by:

Mr G A Lucas - Director

Notes to the Financial Statements
For The Year Ended 30 November 2017

1. STATUTORY INFORMATION

D G Pool & Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 30 November 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2016 - 20) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 December 2016 and 30 November 2017	<u>800,000</u>
AMORTISATION	
At 1 December 2016	768,888
Charge for year	<u>31,112</u>
At 30 November 2017	<u>800,000</u>
NET BOOK VALUE	
At 30 November 2017	<u>-</u>
At 30 November 2016	<u>31,112</u>

Notes to the Financial Statements - continued
For The Year Ended 30 November 2017

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2016	29,647	31,228	155,380	32,071	248,326
Additions	-	522	16,105	12,632	29,259
Disposals	(977)	(564)	(12,073)	(24,282)	(37,896)
At 30 November 2017	<u>28,670</u>	<u>31,186</u>	<u>159,412</u>	<u>20,421</u>	<u>239,689</u>
DEPRECIATION					
At 1 December 2016	24,161	14,343	92,153	27,327	157,984
Charge for year	1,371	4,339	19,498	2,939	28,147
Eliminated on disposal	(879)	(466)	(10,462)	(23,890)	(35,697)
At 30 November 2017	<u>24,653</u>	<u>18,216</u>	<u>101,189</u>	<u>6,376</u>	<u>150,434</u>
NET BOOK VALUE					
At 30 November 2017	<u>4,017</u>	<u>12,970</u>	<u>58,223</u>	<u>14,045</u>	<u>89,255</u>
At 30 November 2016	<u>5,486</u>	<u>16,885</u>	<u>63,227</u>	<u>4,744</u>	<u>90,342</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 December 2016	27,814
Additions	16,105
At 30 November 2017	<u>43,919</u>
DEPRECIATION	
At 1 December 2016	6,084
Charge for year	9,123
At 30 November 2017	<u>15,207</u>
NET BOOK VALUE	
At 30 November 2017	<u>28,712</u>
At 30 November 2016	<u>21,730</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/17 £	30/11/16 £
Trade debtors	328,956	430,208
Directors' current accounts	86,152	-
Tax	28,000	-
Prepayments	2,498	3,074
	<u>445,606</u>	<u>433,282</u>

Notes to the Financial Statements - continued
For The Year Ended 30 November 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/11/17	30/11/16
	£	£
Hire purchase contracts	9,767	6,559
Trade creditors	102,661	298,062
Tax	146,384	73,746
Social security and other taxes	63,506	55,250
Other creditors	717	200
Directors' current accounts	22,360	30,870
Accruals and deferred income	6,779	5,323
	<u>352,174</u>	<u>470,010</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/11/17	30/11/16
	£	£
Hire purchase contracts	<u>5,609</u>	<u>9,044</u>

9. PROVISIONS FOR LIABILITIES

	30/11/17	30/11/16
	£	£
Deferred tax	<u>13,729</u>	<u>14,374</u>
		Deferred tax
		£
Balance at 1 December 2016		14,374
Accelerated capital allowances		<u>(645)</u>
Balance at 30 November 2017		<u>13,729</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30/11/17	30/11/16
Number:	Class:	Nominal value:	£	£
750	Ordinary A	£1	750	750
150	Ordinary B	£1	150	150
100	Ordinary C	£1	100	100
			<u>1,000</u>	<u>1,000</u>

Notes to the Financial Statements - continued
For The Year Ended 30 November 2017

11. RESERVES

	Retained earnings £
At 1 December 2016	400,320
Profit for the year	462,164
Dividends	<u>(244,659)</u>
At 30 November 2017	<u>617,825</u>

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2017 and 30 November 2016:

	30/11/17 £	30/11/16 £
Mr G A Lucas and Mrs S J Lucas		
Balance outstanding at start of year	(179)	(37,998)
Amounts advanced	227,535	237,427
Amounts repaid	(141,203)	(199,608)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>86,153</u>	<u>(179)</u>
Mr D A Wyatt and Mrs G Wyatt		
Balance outstanding at start of year	(1,392)	208
Amounts repaid	(9,536)	(1,600)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(10,928)</u>	<u>(1,392)</u>
Miss J L Calvert		
Balance outstanding at start of year	(29,300)	(31,818)
Amounts advanced	122,460	92,330
Amounts repaid	(104,592)	(89,812)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(11,432)</u>	<u>(29,300)</u>

Interest is charged on any overdrawn balance at the official rate.

13. RELATED PARTY DISCLOSURES

During the year, total dividends of £244,659 (2016 - £280,568) were paid to the directors .

14. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are G A Lucas and Mrs S J Lucas, both directors, who together own 80% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.