

REGISTERED NUMBER: 05940152 (England and Wales)

BUILDING REPAIR SOLUTIONS LIMITED

Unaudited Financial Statements

For The Period 30 May 2016 to 31 March 2017

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For The Period 30 May 2016 to 31 March 2017**

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BUILDING REPAIR SOLUTIONS LIMITED

Company Information
For The Period 30 May 2016 to 31 March 2017

DIRECTORS:

S J Robinson
R W Fraser

SECRETARY:

S J Robinson

REGISTERED OFFICE:

Eltime House
Hall Road
Heybridge
Maldon
Essex
CM9 4NF

REGISTERED NUMBER:

05940152 (England and Wales)

BUILDING REPAIR SOLUTIONS LIMITED (REGISTERED NUMBER: 05940152)**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		6,506		6,065
CURRENT ASSETS					
Stocks		27,868		24,813	
Debtors	5	300,900		169,022	
Cash at bank		19,167		4,402	
		347,935		198,237	
CREDITORS					
Amounts falling due within one year	6	348,571		279,956	
NET CURRENT LIABILITIES			(636)		(81,719)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,870		(75,654)
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			4,870		(76,654)
SHAREHOLDERS' FUNDS			5,870		(75,654)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 November 2017 and were signed on its behalf by:

S J Robinson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Period 30 May 2016 to 31 March 2017**

1. STATUTORY INFORMATION

Building Repair Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
For The Period 30 May 2016 to 31 March 2017**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 9 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 30 May 2016	10,706	6,000	7,177	23,883
Additions	<u>-</u>	<u>-</u>	<u>2,609</u>	<u>2,609</u>
At 31 March 2017	<u>10,706</u>	<u>6,000</u>	<u>9,786</u>	<u>26,492</u>
DEPRECIATION				
At 30 May 2016	8,244	2,625	6,949	17,818
Charge for period	<u>615</u>	<u>844</u>	<u>709</u>	<u>2,168</u>
At 31 March 2017	<u>8,859</u>	<u>3,469</u>	<u>7,658</u>	<u>19,986</u>
NET BOOK VALUE				
At 31 March 2017	<u>1,847</u>	<u>2,531</u>	<u>2,128</u>	<u>6,506</u>
At 29 May 2016	<u>2,462</u>	<u>3,375</u>	<u>228</u>	<u>6,065</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	286,553	153,813
Other debtors	<u>14,347</u>	<u>15,209</u>
	<u>300,900</u>	<u>169,022</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	117,939	64,654
Taxation and social security	219,261	196,879
Other creditors	<u>11,371</u>	<u>18,423</u>
	<u>348,571</u>	<u>279,956</u>

7. FIRST YEAR ADOPTION

This is the first year that Building Repair Solutions Limited has prepared its results under FRS 102. The last financial statements prepared under previous UK GAAP were for the year ended 31 March 2016. The date of transition to FRS 102 was 1 April 2016.

No transition differences have been identified on transition from previous UK GAAP to FRS 102. As such, no transition tables are presented showing the differences between the financial statements as presented under previous GAAP and as presented under FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.