

BUILDING REPAIR SOLUTIONS LIMITED

Abbreviated Unaudited Accounts

For The Year Ended 31 May 2015

**Contents of the Abbreviated Accounts
For The Year Ended 31 May 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BUILDING REPAIR SOLUTIONS LIMITED

**Company Information
For The Year Ended 31 May 2015**

DIRECTORS: S J Robinson
R W Fraser

SECRETARY: S J Robinson

REGISTERED OFFICE: Eltime House
Hall Road
Heybridge
Maldon
Essex
CM9 4NF

REGISTERED NUMBER: 05940152 (England and Wales)

**Abbreviated Balance Sheet
31 May 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		7,736		5,960
CURRENT ASSETS					
Stocks		16,576		3,100	
Debtors		186,822		165,698	
Cash at bank		27,385		49,268	
		<u>230,783</u>		<u>218,066</u>	
CREDITORS					
Amounts falling due within one year		<u>389,937</u>		<u>410,318</u>	
NET CURRENT LIABILITIES			<u>(159,154)</u>		<u>(192,252)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(151,418)</u>		<u>(186,292)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(152,418)</u>		<u>(187,292)</u>
SHAREHOLDERS' FUNDS			<u>(151,418)</u>		<u>(186,292)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2016 and were signed on its behalf by:

S J Robinson - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 May 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	32,951
Additions	6,000
Disposals	<u>(15,068)</u>
At 31 May 2015	<u>23,883</u>
DEPRECIATION	
At 1 June 2014	26,991
Charge for year	2,178
Eliminated on disposal	<u>(13,022)</u>
At 31 May 2015	<u>16,147</u>
NET BOOK VALUE	
At 31 May 2015	<u>7,736</u>
At 31 May 2014	<u>5,960</u>

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 May 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.