

Company Registration No. 05939492 (England and Wales)

CLARITI SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

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CLARITI SYSTEMS LIMITED

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CLARITI SYSTEMS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 AUGUST 2010**

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		1,569		-
Current assets					
Debtors		11,904		15,013	
Cash at bank and in hand		8,275		157	
		<u>20,179</u>		<u>15,170</u>	
Creditors: amounts falling due within one year		<u>(11,694)</u>		<u>(8,896)</u>	
Net current assets			8,485		6,274
Total assets less current liabilities			<u>10,054</u>		<u>6,274</u>
Capital and reserves					
Called up share capital	3		750		750
Profit and loss account			9,304		5,524
Shareholders' funds			<u>10,054</u>		<u>6,274</u>

For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 5/11/2010



T J Smith
Director

Company Registration No. 05939492

CLARITI SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	50% straight line
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1.5 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2009	-
Additions	1,787
At 31 August 2010	<u>1,787</u>
Depreciation	
At 1 September 2009	-
Charge for the year	218
At 31 August 2010	<u>218</u>
Net book value	
At 31 August 2010	<u><u>1,569</u></u>

CLARITI SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2010

3	Share capital	2010	2009
		£	£
	Authorised		
	1,000 ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	750 ordinary of £1 each	<u>750</u>	<u>750</u>