

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



A12 *A88SH40J*
01/07/2019 #119
COMPANIES HOUSE

1 Company details

Company number 0 5 9 3 9 0 7 4
Company name in full GT Scaffolding (Manchester) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Kevin
Surname Lucas

3 Liquidator's address

Building name/number 2 Pacific Court
Street Atlantic Street
Post town Altrincham
County/Region Cheshire
Postcode W A 1 4 5 B J
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	^d 1	^d 6	^m 0	^m 5	^y 2	^y 0	^y 1	^y 8
To date	^d 1	^d 5	^m 0	^m 5	^y 2	^y 0	^y 1	^y 9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

X

Signature date

28

06

2019

LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Lucas Johnson Limited

Address

2 Pacific Court

Pacific Road

Post town

Atlantic Street

County/Region

Postcode

A l t r i n c h a

Country

DX

Telephone

0161 929 8666

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

GT SCAFFOLDING (MANCHESTER) LIMITED - IN LIQUIDATION

**Liquidator's sixth Annual Progress Report pursuant to Section 104A of the Insolvency Act 1986
For the period from 16 May 2018 to 15 May 2019**

**GT SCAFFOLDING (MANCHESTER) LIMITED - IN LIQUIDATION
FOR THE PERIOD FROM 16 MAY 2018 TO 15 MAY 2019**

CONTENTS

- 1. Statutory Information**
- 2. Introduction**
- 3. Progress of the Liquidation**
- 4. Receipts and Payments Account**
- 5. Liquidator's Remuneration, Disbursements and Expenses**
- 6. Other Matters and Information To Assist Creditors**

Receipts and Payments Account	Appendix 1
SIP 9 Time Analysis and Category 2 disbursements	Appendix 2
Liquidator's Fees and Disbursements Policy	Appendix 3

**GT SCAFFOLDING (MANCHESTER) LIMITED - IN LIQUIDATION
FOR THE PERIOD FROM 16 MAY 2018 TO 15 MAY 2019**

1. STATUTORY INFORMATION

Date of Winding Up Resolution:	16 May 2013
Name of Liquidator:	Kevin Lucas of Lucas Johnson Limited, 2 Pacific Court, Pacific Road, Atlantic Street, Altrincham, Cheshire WA14 5BJ
Date of Appointment:	16 May 2013
Company Name:	GT Scaffolding (Manchester) Limited ("the Company")
Trading Styles:	N/A
Registered Number:	05939074
Registered Office:	2 Pacific Court, Pacific Road, Atlantic Street, Altrincham, Cheshire, WA14 5BJ
Changes in Office Holder:	None

2. INTRODUCTION

- 2.1 A resolution to wind up the above Company was passed on 16 May 2013, when Kevin Lucas was appointed Liquidator.
- 2.2 This is the sixth annual progress report to creditors and covers the period from 16 May 2018 to 15 May 2019 and is issued pursuant to Section 104A of the Insolvency Act to provide creditors with an update on the progress of the Liquidation. This report should be read in conjunction with the Liquidator's previous reports.
- 2.3 References in this report to rules and sections are, unless expressly provided otherwise, respectively references to the rules of the Insolvency (England & Wales) Rules 2016 and to sections of the Insolvency Act 1986.

3. PROGRESS OF THE LIQUIDATION DURING THE REPORTING PERIOD

Book Debts

- 3.1 As previously reported, the Liquidator was pursuing the remaining book debt. No realisations have been made during this reporting period. It is not thought to be beneficial to pursue the debt legally and therefore it is unlikely that any funds will be received from this source.

Motor Vehicles

- 3.2 As advised previously, an associated company had purchased the motor vehicles, however payments remained outstanding. The purchaser, GT Scaffolding North West Limited was also placed into Liquidation in November 2017 and creditors are advised that no realisations will therefore be made.

**GT SCAFFOLDING (MANCHESTER) LIMITED - IN LIQUIDATION
FOR THE PERIOD FROM 16 MAY 2018 TO 15 MAY 2019**

Investigations

- 3.3 Investigations into Company transactions continue with the director and due to the sensitive nature of this matter, it is not possible for the Liquidator to provide further information.
- 3.4 Despite numerous letters during this period the director has failed to respond to the Liquidators requests. Therefore, in April 2019, solicitors were instructed to correspond with the director. This matter is still ongoing.

Future Realisations

- 3.5 Other than the matters referred to above no further recoveries are anticipated.

4. RECEIPTS AND PAYMENTS ACCOUNT

- 4.1 A Receipts and Payments Account for the period is attached at Appendix 1.

5. LIQUIDATOR'S REMUNERATION, DISBURSEMENTS AND EXPENSES

Remuneration

- 5.1 The basis upon which the Liquidator charges remuneration was agreed by creditors at the meeting held pursuant to Section 98 of the Insolvency Act on 16 May 2013. Creditors agreed that the Liquidator could draw remuneration based on the time spent by the Liquidator and his staff in attending to matters arising in the Liquidation, plus VAT and disbursements.
- 5.2 The Liquidator's time costs for the period 16 May 2018 to 15 May 2019 in relation to Admin & Planning, Investigation and Realisation of Assets are £1,895.00 and are shown in more detail in Appendix 2. This represents 8.3 hours at an average hourly rate of £228.31. Time has been mainly spent on the following:

Category	Description of work undertaken
Admin & Planning	Preparing statutory documents including the annual progress reports for creditors, Companies House and other stakeholders; completing necessary HMRC returns; undertaking case strategy reviews as required by the Office Holder's regulatory guidelines; maintenance of records & files and all other internal matters in connection with the case.
Realisation of Assets	Letters issued to the purchaser and director regarding the sale of motor vehicles and investigations into potential recoveries in relation to the pre appointment transactions.
Investigations	Corresponding with the director in respect of transactions identified to obtain further information about the nature of these transactions to identify possible matters for further review.

- 5.3 The Liquidator's total time costs to date since the commencement of the Liquidation are £13,982.50. This represents 84.7 hours at an average hourly rate of £165.08.
- 5.4 The Liquidator has drawn no remuneration in the period of this report.

GT SCAFFOLDING (MANCHESTER) LIMITED - IN LIQUIDATION
FOR THE PERIOD FROM 16 MAY 2018 TO 15 MAY 2019

Disbursements

5.5 Disbursements incurred by the Liquidator are split into two categories:

- Category 1 disbursements are items of specific expenditure that are directly related to the case, where exact costs can be ascertained and recharged without profit, and are usually referable to an independent external supplier's invoice.
- Category 2 disbursements are additional items of incidental expenditure that relate to the estate but are either not directly attributable, or include an element of shared or allocated cost and which are based on a reasonable method of calculation. These have been previously approved by creditors at the meeting of creditors.

5.6 No Category 1 disbursements have been incurred or recharged in the period.

5.7 Category 2 disbursements incurred are shown at Appendix 2. As required by Statement of Insolvency Practice Number 9, a schedule of the Liquidator's charge out rates and disbursement charging policies is shown at Appendix 3.

5.8 During the period no Category 2 disbursements have been drawn.

5.9 A copy of 'A Creditors' Guide to Liquidators' Fees' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set is available at <http://www.lucasjohnson.co.uk/downloads/fee-guides/>. Alternatively, if you require a hard copy of the Guide, please contact the Liquidator's office.

Expenses

5.10 Details of the Liquidator's expenses paid during the reporting period are shown on the receipts and payments account at Appendix 1. There are also various expenses incurred for which payment has not yet been made. For clarity, all expenses incurred during the period are set out below:

Expense Incurred	Name of provider	Amount incurred (£)	Amount recharged (£)	Balance Outstanding (£)
Legal Fees	Freeths LLP	697.82	-	697.82

5.11 Freeths LLP have been instructed to assist with pursuing the director in relation to the ongoing investigations, as detailed above. Their fees are based upon time properly spent.

6. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Outcome for Secured Creditors

6.1 There are no secured creditors in this matter.

Outcome for Preferential Creditors

6.2 There are no preferential creditors in this matter.

**GT SCAFFOLDING (MANCHESTER) LIMITED - IN LIQUIDATION
FOR THE PERIOD FROM 16 MAY 2018 TO 15 MAY 2019**

Prescribed Part pursuant to Section 176A of the Act

- 6.3 Under Section 176A of the Act a Liquidator is required to set aside a proportion of the realisations for unsecured creditors where there is a secured creditor who holds a qualifying floating charge created on or after 15 September 2003. This is known as the Prescribed Part.
- 6.4 As there are no qualifying floating charges registered at Companies House, the Prescribed Part does not apply in this matter.

Outcome for Unsecured Creditors

- 6.5 The director's Statement of Affairs detailed unsecured creditors of £86,656. As at the date of this report, claims totalling £89,029 have been received from unsecured creditors.
- 6.6 At this stage it is not possible to confirm whether or not it is likely that there will be funds available to distribute to unsecured creditors as this is dependant upon the outcome of the Liquidator's investigations. An update will be provided in the next progress report.

Creditors' rights

- 6.7 In accordance with Rule 18.34 of the Rules, any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors or the permission of the court, may, where it is believed the basis or quantum of remuneration or expenses charged by the Liquidator are, in all the circumstances, excessive or inappropriate, apply to the court within the prescribed period for an order adjusting the remuneration or expenses.
- 6.8 In accordance with Rule 18.9 of the Rules a secured creditor, or an unsecured creditor with either the concurrence of at least 5% in value of the unsecured creditors or the permission of the court has the right to make a request in writing to the Liquidator for further information about remuneration or expenses set out in this progress report. If no response is received within 14 days any creditor has the right to apply to court within the subsequent 21 day period for the court to make such order as it thinks just.

Next Report to Creditors

- 6.9 The next report to creditors will be sent out to creditors following the next anniversary of the Liquidation or the conclusion of the winding up, whichever may be sooner.

**Kevin Lucas
Liquidator**

28 June 2019

APPENDIX 1 – RECEIPTS AND PAYMENTS ACCOUNT

GT SCAFFOLDING (MANCHESTER) LIMITED - IN LIQUIDATION

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD 16 MAY 2018 TO 15 MAY 2019

Statement of Affairs		From 16/05/2018 To 15/05/2019	From 16/05/2013 To 15/05/2019
£		£	£
	ASSET REALISATIONS		
	Bank Interest Gross	0.04	1.91
9,923.00	Book Debts	NIL	6,858.00
NIL	Intangible Assets	NIL	NIL
2,100.00	Motor Vehicles	NIL	NIL
	Refund Bank Charges	248.43	248.43
		248.47	7,108.34
	COST OF REALISATIONS		
	Liquidator's Fees	NIL	1,500.00
	Office Holders Expenses	NIL	171.19
	Specific Bond	NIL	50.00
	Statement of Affairs Fee	NIL	5,000.00
		NIL	(6,721.19)
	UNSECURED CREDITORS		
(7,000.00)	HMRC PAYE	NIL	NIL
(28,000.00)	HMRC VAT	NIL	NIL
(51,656.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(74,635.00)		248.47	387.15
	REPRESENTED BY		
	Bank 1 Current		352.91
	Vat Payable		34.24
			387.15

APPENDIX 2 – SIP 9 TIME ANALYSIS AND CATEGORY 2 DISBURSEMENTS

GT SCAFFOLDING (MANCHESTER) LIMITED - IN LIQUIDATION

TIME ANALYSIS FOR THE PERIOD 16 MAY 2018 TO 15 MAY 2019

Time Entry - SIP9 Time & Cost Summary

G0007 - GT Scaffolding (Manchester) Limited
All Post Appointment Project Codes
From: 16/05/2018 To: 15/05/2019

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.90	0.00	4.20	0.30	5.40	1,202.50	222.69
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.90	0.00	0.90	180.00	200.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.60	0.00	1.40	0.00	2.00	512.50	256.25
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.50	0.00	6.50	0.30	8.30	1,895.00	228.31
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SLP9 Time & Cost Summary

Category 2 Disbursements

G0007 - GT Scaffolding (Manchester) Limited
From: 16/05/2018 To: 15/05/2019

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
04/07/2018	Photocopying and Stationery: Postage & Stationery	Category 2	110.00
Total			110.00

APPENDIX 3 – OFFICE HOLDER’S FEES AND DISBURSEMENTS POLICY

Fees based on Time Properly Given and the Estimation of Fees

Each member of staff involved with the case will time charge on an individual basis. The hourly cost of each member of staff shall be calculated in accordance with their experience and resultant grade within the practice.

Recording of Fees

Time is formally recorded in prescribed categories in units of 6 minutes. All units of time properly spent, shall be recorded on a formal time management system and retained throughout appointment, irrespective of the basis of fees.

Charge Out Rates

A table of current hourly charge out rates is provided below:

Charges for usual cases	(£)
Partner/Director/Consultant	350
Manager/Senior Manager	250-275
Assistant Manager	225
Administrator/Senior Administrator	150-200
Cashier^(#)	100
Junior and Support Staff	100

A table of hourly charge out rates prior to 31 December 2015 is provided below:

Charges for usual cases	(£)
Partner/Director/Consultant	300
Manager/Senior Manager	200-250
Assistant Manager	190
Administrator/Senior Administrator	125-175
Cashier^(#)	75
Junior and Support Staff	75

(#) Please note that time charged by our cashiers relates only to accounting matters relevant to the case.

The basis upon which the Office Holder determines the appropriate charge out rate on the complexity of the case is detailed in the respective independent creditors’ guides to fees, available to download from our company website or by email from this office.

The Office Holder reserves the right to uplift both the hourly rates and category 2 disbursements periodically without further recourse to the creditors. By law, such increases must be disclosed to creditors within each statutory report. Where such increases affect the total fees incurred and take these over the totality of any fee resolution proposed previously, an additional fee resolution will be sent to creditors for their consideration.

Support Staff

In an effort to minimise costs to the case, it is necessary to use support staff to undertake certain matters. Support staff time is charged in the same manner as technical staff on the rates outlined above.

VAT

Services provided by Insolvency practitioners are subject to VAT, except when acting as Nominee or Supervisor of an estate.

Our fees will be subject to VAT at the appropriate rate.

Where the case is not registered for VAT, VAT shall be shown as an irrecoverable expense of the estate.

Expenses and Disbursements

Every case dealt with will incur expenses in addition to fees. These expenses will often also be referred to as disbursements.

Expenses will cover a number of areas, such as advertising, insolvency practitioner insurance and legal fees.

Where the Office Holder or his firm pays these out of their own funds (e.g. the firm's office account) these will be classed as Disbursements. The Office Holder is required to explain the amount and nature of such disbursements whenever a formal abstract of accounts is produced.

Regulations require that we separate Category 1 and 2 disbursements for your information. An explanation of which is as follows:

Category 1 Disbursements:

Category 1 disbursements are expenses directly attributable to the case, where exact costs can be ascertained and recharged without profit. These can, but are not limited to, include insolvency bonds, advertising, company searches, post redirection orders, postage, external room hire, external storage as well as public transport and accommodation costs incurred by staff whilst attending to the administration of the estate.

Category 2 Disbursements

Category 2 disbursements are additional overheads that relate to the estate but are either not directly attributable to it, or the exact cost is not ascertainable and therefore cannot be precisely recharged. These expenses include, inter alia, stationery, photocopying and storage costs.

Any authorised category 2 disbursements which have been charged shall be shown in the statutory abstract of accounts.

The following is a current schedule of category 2 disbursements which may (*) be charged by Lucas Johnson

- Mileage shall be recharged at 50pence per mile;
- Storage of books and records at £30 per box per annum;
- Fixed charge to cover all and any circulars/correspondence at £10 per relevant party (creditors, employees, directors, members) per annum;
- Internal meeting room (where required) charged at £50 per hour or part thereof.

(*) Lucas Johnson does not ordinarily recover all category 2 disbursements, but reserves the right to do so, where such disbursements are substantial and appropriate sanction has been obtained.

The following items of expenditure will normally be treated as general office overheads by the Office Holder and will not be charged to the case:

- Telephone and facsimile;
- Printing and photocopying;
- Stationery;
- Email addresses or telephone numbers set up and used exclusively for the case;
- Destruction of boxes

Code of Ethics

I am required to advise that I am bound by the Code of Ethics of my regulator, ICAEW. The Code of Ethics can be located directly from the ICAEW at <https://www.icaew.com/membership/regulations-standards-and-guidance/ethics/code-of-ethics-d>