

COMPANY REGISTRATION NUMBER 5938826

ABSOLUTE INSITE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2010



1st Option Accounting Services Limited
Chartered Accountants
Bank House
23 Warwick Road
Coventry
CV1 2EZ

ABSOLUTE INSITE LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2009 TO 31 MARCH 2010

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ABSOLUTE INSITE LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	31 Mar 10 £	£	30 Sep 09 £	£
FIXED ASSETS	2				
Tangible assets			-		242
CURRENT ASSETS					
Stocks		-		2,763	
Debtors		601		-	
Cash at bank and in hand		<u>77,299</u>		<u>77,097</u>	
		77,900		79,860	
CREDITORS: Amounts falling due within one year		<u>12,243</u>		<u>13,723</u>	
NET CURRENT ASSETS			65,657		66,137
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,657</u>		<u>66,379</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		2		2
Profit and loss account			<u>65,655</u>		<u>66,377</u>
SHAREHOLDERS' FUNDS			<u>65,657</u>		<u>66,379</u>

The balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ABSOLUTE INSITE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2010

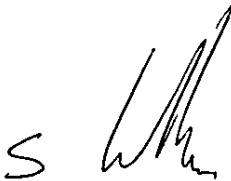
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 1 June 2010



Stephen Williams
Director

Company Registration Number 5938826

The notes on pages 3 to 4 form part of these abbreviated accounts

ABSOLUTE INSITE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2009 TO 31 MARCH 2010

1 ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

1.3 Fixed assets

All fixed assets are initially recorded at cost

1.4 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% on a reducing balance basis

1.5 Work in progress

Work in progress is valued at net realisable value

ABSOLUTE INSITE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 OCTOBER 2009 TO 31 MARCH 2010

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2009	323
Disposals	(323)
At 31 March 2010	<u>—</u>
DEPRECIATION	
At 1 October 2009	81
Charge for period	61
On disposals	(142)
At 31 March 2010	<u>—</u>
NET BOOK VALUE	
At 31 March 2010	<u>—</u>
At 30 September 2009	<u>242</u>

3 DIRECTOR'S CURRENT ACCOUNTS

The balance owed to/(by) the director at the 31 March 2010 were as follows

	31 Mar 10 £	30 Sep 09 £
Directors current accounts	<u>(601)</u>	<u>301</u>

4 SHARE CAPITAL

Authorised share capital

	31 Mar 10 £	30 Sep 09 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid

	31 Mar 10 No	£	30 Sep 09 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Absolute Insite Limited
Corporation Tax computations
based on the accounts for the period ended 31 March 2010

Absolute Insite Limited
period ended 31 March 2010

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Absolute Insite Limited

A

period ended 31 March 2010

Adjustment of loss

Adjustment of loss

	Computation	Per return
Loss before tax	£ (809)	
Add/(Less)		
Entertaining	153	
Depreciation	C2 61	
Loss on sale of fixed assets	C2 182	
Loan relationships	A4 (1,890)	
Trading income profit/(loss)	A3 £ (2,303)	£ (2,303)
Non trading loan relationship income		£ 1,890
Loan relationships	A4 £ 1,890	
Total profits	£ 1,890	£ 1,890
Reliefs claimed		
Current year losses - TA 1988 s393A(1)(a)	below A3 (1,890)	above (1,890)
Total claim under TA 1988 s393A per return		
Profits chargeable to corporation tax	£ -	£ -

Losses and allowances

A3

	Trading losses
Loss for the period	A £ 2,303
Utilised as	
Offset in current period - TA 1988 s393A(1)(a)	A (1,890)
Offset in period 30 September 2009	(413)
Current year losses carried forward	£ -

Loan relationships

A4

	Income (expense) arising this period	(Taxable)/allowable
<u>Non trade</u>		
Income	below £ 1,890	A £ (1,890)
<u>Trading adjustment</u>		
Total non trade (income)/expense amounts	above £ (1,890)	
Net adjustment	A £ (1,890)	

Absolute Insite Limited

A5

period ended 31 March 2010

Loans to participators

Name	Net additions	Loan c/f per accounts	(Current period loans repaid within 9 mths)	(Current period loans released or written off within 9 mths)	Date of repayment release or write off
Stephen Williams	£ 600	£ 600	£ (600)		31st December 2010
	£ 600	£ 600	£ (600)	£ -	
Tax chargeable on loans	£ 150 00				
Less relief due for loans repaid within 9m	(150 00)				
Tax payable under TA 1988 s419	£ -				
Total current period loans repaid or released			£ 600		

Absolute Insite Limited

B

period ended 31 March 2010

Plant pool

Tax written down value, beginning of period

Tax written down value, end of period

General allowances

B2

<u>Description</u>	<u>TWDV b/f</u>	<u>Writing down allowance for 182 days</u>	<u>TWDV c/f</u>
	£ -	£ -	£ -
	-	-	-
	-	-	-
	-	-	-
	£ -	£ -	£ -

Absolute Insite Limited

C2

period ended 31 March 2010

Depreciation

AMOUNTS CHARGED UNDER

	<u>Depreciation</u>	<u>(Profit)/Loss on disposals</u>
Other	£ 61	£ 182
Total charge/(credit) in period	<u>A £ 61</u>	<u>A £ 182</u>