

Registered Number 05938798

Accelerate Logistics Limited

Abbreviated Accounts

20 February 2009

Accelerate Logistics Limited

Registered Number 05938798

Company Information

Registered Office:

Gautam House
1-3 Shenley Avenue
Ruislip Manor
MIDDLESEX
HA4 6BP

Reporting Accountants:

Koshal Associates
Chartered Accountants
Gautam House
1-3 Shenley Avenue
Ruislip Manor
MIDDLESEX
HA4 6BP

Accelerate Logistics Limited

Registered Number 05938798

Balance Sheet as at 20 February 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		611		175
			<u>611</u>		<u>175</u>
Current assets					
Stocks		6,000		0	
Debtors		43,387		28,070	
Cash at bank and in hand		9,594		19,074	
Total current assets		<u>58,981</u>		<u>47,144</u>	
Creditors: amounts falling due within one year		(59,469)		(49,455)	
Net current assets (liabilities)			(488)		(2,311)
Total assets less current liabilities			<u>123</u>		<u>(2,136)</u>
Total net assets (liabilities)			<u>123</u>		<u>(2,136)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			23		(2,236)
Shareholders funds			<u>123</u>		<u>(2,136)</u>

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- a. For the year ending 20 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 23 July 2009

And signed on their behalf by:
J Wheelhouse, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 20 February
2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 20 February 2008		233
additions	-	<u>639</u>
At 20 February 2009	-	<u>872</u>
Depreciation		
At 20 February 2008		58
Charge for year	-	<u>203</u>
At 20 February 2009	-	<u>261</u>
Net Book Value		
At 20 February 2008		175
At 20 February 2009	-	<u>611</u>

3 Share capital

	2009 £	2008 £
Authorised share capital:		
1000 Ordinary shares shares of £1 each	1,000	1,000

Allotted, called up and fully paid:
100 Ordinary shares shares of £1
each

100

100