COMPANY REGISTRATION NUMBER 05938690

ABC ELECTRICAL LTD

UNAUDITED ABBREVIATED ACCOUNTS

30 SEPTEMBER 2007

AGP
Chartered Accountants
First Floor
2 City Road
Chester
Cheshire
CH1 3AE

ABC ELECTRICAL LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

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ABC ELECTRICAL LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABC ELECTRICAL LTD

YEAR ENDED 30 SEPTEMBER 2007

In accordance with the engagement letter dated 26 November 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

AGP

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Chartered Accountants

First Floor
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CH1 3AE

28 July 2008

ABC ELECTRICAL LTD

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2007

	Note	£	2007 £
FIXED ASSETS	2		
Tangible assets			3,582
CURRENT ASSETS			
Cash at bank and in hand		931	
CREDITORS: Amounts falling due within one year		5,324	
NET CURRENT LIABILITIES			(4,393)
TOTAL ASSETS LESS CURRENT LIABILITIES			(811)
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			(812)
DEFICIT			(811)

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 28 July 2008

MR J CAIN
Director Jarrod Cain

The notes on pages 3 to 4 form part of these abbreviated accounts

ABC ELECTRICAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	4,567
At 30 September 2007	4,567
DEPRECIATION	
Charge for year	985
At 30 September 2007	985

ABC ELECTRICAL LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

2. FIXED ASSETS *(continued)*

NET BOOK VALUE	
At 30 September 2007	3,582
At 30 September 2006	–

3. SHARE CAPITAL

Authorised share capital:

	2007
	£
1 Ordinary shares of £1 each	1

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	1	1