# **ACC ASSOCIATES LIMITED**

**Abbreviated Accounts** 

31 December 2011

21/09/2012 COMPANIES HOUSE

#295

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# **ACC ASSOCIATES LIMITED**

Registered number:

5937907

Abbreviated Balance Sheet as at 31 December 2011

|                                       | Notes |       | 2011<br>£ |       | 2010<br>£ |
|---------------------------------------|-------|-------|-----------|-------|-----------|
| Fixed assets                          |       |       |           |       |           |
| Tangible assets                       | 2     |       | 526       |       | 563       |
| Current assets                        |       |       |           |       |           |
| Debtors                               |       | 1,365 |           | 508   |           |
| Cash at bank and in hand              |       | 3,623 |           | 1,408 |           |
|                                       |       | 4,988 |           | 1,916 |           |
| Creditors: amounts fallin             | a due |       |           |       |           |
| within one year                       | 9     | (624) |           | (600) |           |
| Net current assets                    |       |       | 4,364     |       | 1,316     |
| Total assets less current liabilities |       | -     | 4,890     | _     | 1,879     |
|                                       |       |       | .,        |       | .,        |
| Creditors amounts fallin              | g due |       | (40.000)  |       | (40.000)  |
| after more than one year              |       |       | (13,806)  |       | (10,006)  |
|                                       |       |       |           |       |           |
| M - 4 P - B 2024                      |       |       | (0.046)   | _     | (0.407)   |
| Net liabilities                       |       | •     | (8,916)   | -     | (8,127)   |
| Capital and reserves                  |       |       |           |       |           |
| Called up share capital               | 3     |       | 100       |       | 100       |
| Profit and loss account               |       |       | (9,016)   |       | (8,227)   |
| Shareholder's funds                   |       | ,     | (8,916)   | _     | (8,127)   |
|                                       |       | •     |           | _     |           |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr A Charles

Director

Approved by the board on 18 September 2012

# ACC ASSOCIATES LIMITED Notes to the Abbreviated Accounts for the year ended 31 December 2011

# 1 Accounting policies

# Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

# **Turnover**

Turnover represents the value of accrued commissions earned during the year from the provision of financial services to clients

# Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% straight line

| 2 | Tangible fixed assets                          |                  |                | £           |           |
|---|--|------------------|----------------|-------------|-----------|
|   | Cost   |                  |                |             |           |
|   | At 1 January 2011                              |                  |                | 1,360       |           |
|   | Additions                                      |                  | _              | 33_         |           |
|   | At 31 December 2011                            |                  | _              | 1,393       |           |
|   | Depreciation                                   |                  |                |             |           |
|   | At 1 January 2011                              |                  |                | 797         |           |
|   | Charge for the year                            |                  | _              | 70          |           |
|   | At 31 December 2011                            |                  | _              | 867         |           |
|   | Net book value                                 |                  |                |             |           |
|   | At 31 December 2011                            |                  | _              | 526         |           |
|   | At 31 December 2010                            |                  | -              | 563         |           |
| 3 | Share capital                                  | Nominal<br>value | 2011<br>Number | 2011<br>£   | 2010<br>£ |
|   | Allotted, called up and fully paid             | value            | Manibol        | ~           | -         |
|   | Ordinary shares                                | £1 each          | 100 _          | 100         | 100       |
| _ | 1 1 - 1 1                                      |                  |                |             |           |
| 4 | Loans to directors  Description and conditions | B/fwd            | Paid           | Repaid      | C/fwd     |
|   | Description and conditions                     | £                | £              | Kepalu<br>£ | £         |
|   | Mr A Charles                                   | ~                | ~              | ~           | ~         |
|   | [Loan 1]                                       | 10,006           | 3,798          | -           | 13,804    |
|   |  | 10,006           |                |             | 13,804    |