

Registered Number 05936900

AA LOCAL TRADES LIMITED

Abbreviated Accounts

30 September 2010

Balance Sheet as at 30 September 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		1,617		2,156
Total fixed assets			1,617		2,156
Current assets					
Debtors		14,387		391	
Cash at bank and in hand		36		364	
Total current assets		14,423		755	
Creditors: amounts falling due within one year		(31,028)		(14,224)	
Net current assets			(16,605)		(13,469)
Total assets less current liabilities			(14,988)		(11,313)
Total net Assets (liabilities)			(14,988)		(11,313)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(15,088)		(11,413)
Shareholders funds			(14,988)		(11,313)

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2011

And signed on their behalf by:

S N Turner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Leasing commitments: Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover

Turnover represents amounts receivable for goods and services net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2009	4,111
additions	
disposals	
revaluations	
transfers	
At 30 September 2010	<u>4,111</u>
Depreciation	
At 30 September 2009	1,955
Charge for year	539
on disposals	
At 30 September 2010	<u>2,494</u>
Net Book Value	
At 30 September 2009	2,156

At 30 September 2010		<u>1,617</u>		
3	Share capital			
			2010	2009
			£	£
	Authorised share capital:			
	100 Ordinary of £1.00 each		100	100
	Allotted, called up and fully paid:			
	100 Ordinary of £1.00 each		100	100