

Abbreviated Accounts for the Year Ended 30 September 2016

for

Absolute Mortgage Solutions Ltd

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for the Year Ended 30 September 2016

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**DIRECTOR:**

D Mowatt

**REGISTERED OFFICE:**

9 Foster Road  
Formby  
Liverpool  
L37 2HR

**REGISTERED NUMBER:**

05936707 (England and Wales)

**ACCOUNTANTS:**

M P Greaves Limited  
Chartered Certified Accountants  
9 Weston Court  
Burbo Bank Road South  
Blundellsands  
Liverpool  
Merseyside  
L23 6SR

Abbreviated Balance Sheet  
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,828		2,368
<b>CURRENT ASSETS</b>					
Debtors		50,000		45,500	
Cash at bank		<u>9,530</u>		<u>6,591</u>	
		59,530		52,091	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>19,121</u>		<u>13,750</u>	
<b>NET CURRENT ASSETS</b>			<u>40,409</u>		<u>38,341</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>42,237</u>		<u>40,709</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		8		8
Profit and loss account		<u>42,229</u>		<u>40,701</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u>42,237</u>		<u>40,709</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 June 2017 and were signed by:

D Mowatt - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2015	6,779
Additions	70
At 30 September 2016	<u>6,849</u>
<b>DEPRECIATION</b>	
At 1 October 2015	4,411
Charge for year	610
At 30 September 2016	<u>5,021</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>1,828</u>
At 30 September 2015	<u>2,368</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.16 £	30.9.15 £
8	Ordinary	£1	<u>8</u>	<u>8</u>

4. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £31,459 (2015 - £25,550) were paid to the director .

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2016

4. **RELATED PARTY DISCLOSURES - continued**

**Prudent Property Ltd**

A company wholly owned by Mr D Mowatt.

Loans to the value of £5,000 were repaid by Prudent Property Ltd during the year. The balance owed to Absolute Mortgage Solutions Ltd at the year end was £10,000.

**Sefton Property Ltd**

A company of which Mr D Mowatt is a director and 50% shareholder.

Loans to the value of £9,500 were provided to Sefton Property Ltd during the year.

Sefton Property Ltd owed the Company £40,000 at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.