

**CARDEN PARK HOTEL 2 LIMITED**

**Report and Financial Statements**

**31 March 2010**

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**REPORT AND FINANCIAL STATEMENTS 2010**

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**OFFICERS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

S P Morgan  
A M Lewis  
V W Fairclough

**SECRETARY**

A M Lewis

**REGISTERED OFFICE**

Bridgemere House  
Chester Road  
Preston Brook  
Cheshire  
WA7 3BD

**AUDITORS**

Deloitte LLP  
Chartered Accountants and Registered Auditors  
Manchester  
United Kingdom

**DIRECTORS' REPORT**

The directors present their annual report and the financial statements for the year ended 31 March 2010

The directors' report has been prepared in accordance with the special provisions relating to small companies under Section 246(4) of the Companies Act 1985

**PRINCIPAL ACTIVITIES**

The principal activity of the company is that of being an intermediate holding company within the Bridgemere UK plc group

**DIRECTORS AND THEIR INTERESTS**

The directors who served during the year and thereafter were as follows

S P Morgan

A M Lewis

V W Fairclough

In accordance with the repeals of Sections 324-326 and Parts 2 to 4 of the Schedule 13 of the Companies Act 1985, no disclosure is prepared in respect of directors' interests in shares of the company or the ultimate holding company, Bridgemere Investments Limited

Approved by the Board of Directors  
and signed on behalf of the Board



Secretary  
A M Lewis

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CARDEN PARK HOTEL 2 LIMITED

## BALANCE SHEET 31 March 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>			
Investments	3	<u>1,020</u>	<u>1,020</u>
<b>NET ASSETS</b>		<u>1,020</u>	<u>1,020</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	<u>1,020</u>	<u>1,020</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,020</u>	<u>1,020</u>

For both the current financial year and preceding financial period the company was entitled to exemption under Section 249 AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with Section 249 B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with Section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the Board of Directors on 5.05.2010 2010

Signed on behalf of the Board



A M Lewis

Director

**NOTES TO THE ACCOUNTS****Year ended 31 March 2010****1. ACCOUNTING POLICIES**

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policy adopted is described below.

**Accounting convention**

The financial statements are prepared under the historical cost convention.

**Related party disclosures**

The company has taken advantage of the exemption in paragraph 3(c) of Financial Reporting Standard No 8 "Related Party Disclosures" and has not disclosed details of transactions with fellow group undertakings whereby 90% of whose voting rights are controlled within the Bridgemere UK plc group of companies. Bridgemere UK plc publishes consolidated accounts. Copies of these accounts can be obtained from the registered office detailed on page 1.

**Cash flow statement**

Under FRS 1, the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

**Investments**

Fixed asset investments are stated at cost less provision for impairment. Cost represents the aggregate of cash consideration, costs incurred and either the fair value or the nominal value of shares issued.

**2. TRADING**

The company has received no income and incurred no expenditure during the year/period, and consequently made neither a profit nor a loss.

**3. FIXED ASSET INVESTMENTS**

	<b>Investments £</b>
<b>Cost and net book value</b>	
At 31 March 2009 and 2010	<u>1,020</u>

The company has an interest in the following undertakings:

**Carden Park Hotel LLP**

Carden Park Hotel Limited has a 1% interest in Carden Park Hotel LLP, an entity whose principal activity is the operation of a hotel.

**4 CALLED UP SHARE CAPITAL**

The share capital of the company consists of the following:

	<b>2010 £</b>	<b>2009 £</b>
<b>Authorised:</b>		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
<b>Called up, allotted and fully paid:</b>		
1,020 ordinary shares of £1 each	<u>1,020</u>	<u>1,020</u>

**NOTES TO THE ACCOUNTS**

**Year ended 31 March 2010**

**5 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

The share capital of the company consists of the following

	2010 £	2009 £
Opening and closing shareholders' funds	<u>1,020</u>	<u>1,020</u>

**6. CONTINGENT LIABILITY**

The company together with certain of its fellow subsidiaries has guaranteed the loan of a fellow group undertaking At 31 March 2010 this amounted to £46,000,000 (2009 - £46,000,000)

**7 IMMEDIATE AND ULTIMATE CONTROLLING PARTY**

The ultimate holding company is Bridgemere Investments Limited, a company incorporated in Guernsey The company is a wholly-owned subsidiary undertaking of Carden Group Limited, a company incorporated in England and Wales, which is in turn a wholly owned subsidiary of Bridgemere UK plc the largest and smallest group of which the company is a member and for which group financial statements are drawn up Copies of the financial statements can be obtained from the registered office detailed on page 1

Bridgemere Investments Limited is controlled by the trustees of the Trinity Trust