

FORM 4 20

S95/99

Rule 4 34-CVL

The Insolvency Act 1986

**Statement of Company's
Affairs**

**Pursuant to Section 95/99 of
the Insolvency Act 1986**

For Official Use

To the Registrar of Companies

Company Number

05936065

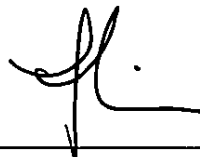
Name of Company ABSOLUTE SECURITY COMPANY
LIMITED

I

Mehmet Arkin of
MAPLE HOUSE
HIGH STREET
POTTERS BAR
HERTS EN6 5BS

the Liquidator of the above named company attach a
statement of the Company's affairs as at 5 April 2011

Signed



Date 8 April 2011

ARKIN & CO
MAPLE HOUSE
HIGH STREET
POTTERS BAR
HERTS EN6 5BS

Ref

M182AB/MA

For Official Use

Liquidation

Post Room

SATURDAY



A24

AP61ST5W

09/04/2011

COMPANIES HOUSE

158

Section 98
IA 1986

Statement of Affairs
Insolvency Act 1986
In the MATTER OF ABSOLUTE SECURITY COMPANY LIMITED

Statement of Truth

I believe that the facts stated-

- a) in this Statement of Affairs, and
- b) in the continuation sheets, are true

Full name *Sarah Louise Duggan*

Signed *[Signature]*

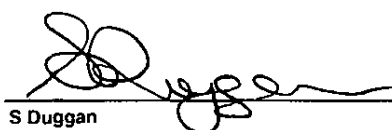
Dated *5 April 2011*

INSOLVENCY ACT 1986

ABSOLUTE SECURITY COMPANY LIMITED

Estimated Statement of Affairs as at 5 April 2011

	Notes	Book Value £	Estimated to Realise £
ASSETS			
Fixtures, Fittings & Equipment	1	1,385	Nil
			Nil
LIABILITIES			
PREFERENTIAL CREDITORS -			
			Nil
			Nil
Estimated prescribed part of net property where applicable (to carry forward)	2		Nil
			Nil
DEBTS SECURED BY FLOATING CHARGE			
			Nil
			Nil
Estimated prescribed part of net property where applicable (brought down)			Nil
			Nil
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
HM Revenue & Customs - VAT	3	20,000	
HM Revenue & Customs - Corporation Tax	4	16,402	
Trade & Expense Creditors (see attached)	5	1,440	
			(37,842)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)			(37,482)
Issued and called up capital			
Ordinary Shareholders			1
			1
			(37,483)



S Duggan

Dated 5 April 2011

ABSOLUTE SECURITY COMPANY LIMITED

Notes to Director's Estimated Statement of Affairs

- 1 Fixtures, Fittings & Equipment comprise office furniture and obsolete computer equipment which have no realisable value
- 2 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "Net property" means the amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003. The "prescribed part" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000).

The liquidator will not be required to set aside the prescribed part if

- a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
- b If the net property is more than £10,000, if the provision is dis-applied by the Court on the application of the liquidator on cost-benefits grounds

If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property

- 3 The amount due to HM Revenue & Customs in respect of VAT has accrued in the last 6 months of trade
- 4 Corporation tax due for the years ended 30 September 2009
- 5 Creditors' claims are subject to agreement by the liquidator and will not be prejudiced by omission from the Statement of Affairs or by inclusion in a different amount from that claimed
- 6 The estimated total deficiency, including the calculation of the prescribed part (if any), is subject to the costs of winding up for which no provision is made in the statement of affairs

Trade & Expense Creditors as at 5 April 2011

1 creditor totalling £ 1,440 00


Sarah Duggan - Director