

REGISTERED NUMBER: 05935476 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
AAI LOGISTICS LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2021**

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AAI LOGISTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021

DIRECTORS:

A L Butcher
J A Carmody
P A Tuck

REGISTERED OFFICE:

Suite 3, The Hamilton Centre
Rodney Way
Chelmsford
Essex
CM1 3BY

REGISTERED NUMBER:

05935476 (England and Wales)

ACCOUNTANTS:

CBHC Limited
Suite 3, The Hamilton Centre
Rodney Way
Chelmsford
Essex
CM1 3BY

BALANCE SHEET
31ST MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	557	696
CURRENT ASSETS			
Stocks		11,629	85,305
Debtors	5	343,913	426,182
Cash at bank		256,529	60,662
		<u>612,071</u>	<u>572,149</u>
CREDITORS			
Amounts falling due within one year	6	(478,058)	(583,444)
NET CURRENT ASSETS/(LIABILITIES)		<u>134,013</u>	<u>(11,295)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		134,570	(10,599)
CREDITORS			
Amounts falling due after more than one year	7	(41,126)	-
NET ASSETS/(LIABILITIES)		<u>93,444</u>	<u>(10,599)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		93,344	(10,699)
		<u>93,444</u>	<u>(10,599)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST MARCH 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd December 2021 and were signed on its behalf by:

J A Carmody - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. STATUTORY INFORMATION

AAI Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2020 and 31st March 2021	<u>3,079</u>
DEPRECIATION	
At 1st April 2020	2,383
Charge for year	<u>139</u>
At 31st March 2021	<u>2,522</u>
NET BOOK VALUE	
At 31st March 2021	<u>557</u>
At 31st March 2020	<u>696</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	331,882	416,835
Other debtors	<u>12,031</u>	<u>9,347</u>
	<u>343,913</u>	<u>426,182</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	8,874	-
Trade creditors	266,307	459,383
Taxation and social security	33,099	7,988
Other creditors	<u>169,778</u>	<u>116,073</u>
	<u>478,058</u>	<u>583,444</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>41,126</u>	<u>-</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the period end date, the company owed the director A Butcher £1,536 (2020: £NIL)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.