

REGISTERED NUMBER: 05935021 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2016

for

Agricultural & Estate Services Limited

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for the Year Ended 30 September 2016**

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Agricultural & Estate Services Limited

**Company Information
for the Year Ended 30 September 2016**

DIRECTOR: Mr M J Skinner

SECRETARY: Mr M J Skinner

REGISTERED OFFICE: The Mill House
Boundary Road
Loudwater
High Wycombe
Bucks.
HP10 9QN

REGISTERED NUMBER: 05935021 (England and Wales)

ACCOUNTANTS: The Fish Partnership
The Mill House
Boundary Road
Loudwater
High Wycombe
Bucks.
HP10 9QN

Agricultural & Estate Services Limited (Registered number: 05935021)

**Balance Sheet
30 September 2016**

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 28,082 | | 21,908 |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 100,867 | | 227,772 | |
| Prepayments and accrued income | | 497 | | 658 | |
| Cash at bank | | 337,084 | | 151,321 | |
| | | <u>438,448</u> | | <u>379,751</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>97,908</u> | | <u>101,708</u> | |
| NET CURRENT ASSETS | | | <u>340,540</u> | | <u>278,043</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 368,622 | | 299,951 |
| PROVISIONS FOR LIABILITIES | 5 | | <u>4,459</u> | | <u>877</u> |
| NET ASSETS | | | <u>364,163</u> | | <u>299,074</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 6 | | 6 |
| Profit and loss account | 7 | | <u>364,157</u> | | <u>299,068</u> |
| SHAREHOLDERS' FUNDS | | | <u>364,163</u> | | <u>299,074</u> |

The notes form part of these financial statements

**Balance Sheet - continued
30 September 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2017 and were signed by:



Mr M J Skinner - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Operating lease and hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line period over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|------------------------|-----------------------------|----------------------------------|------------------------|-------------|
| COST | | | | |
| At 1 October 2015 | 16,592 | 2,084 | 68,325 | 87,001 |
| Additions | 2,512 | 982 | 20,675 | 24,169 |
| Disposals | (10,060) | - | (33,897) | (43,957) |
| At 30 September 2016 | 9,044 | 3,066 | 55,103 | 67,213 |
| DEPRECIATION | | | | |
| At 1 October 2015 | 5,822 | 743 | 58,528 | 65,093 |
| Charge for year | 1,083 | 349 | 6,656 | 8,088 |
| Eliminated on disposal | (4,001) | - | (30,049) | (34,050) |
| At 30 September 2016 | 2,904 | 1,092 | 35,135 | 39,131 |
| NET BOOK VALUE | | | | |
| At 30 September 2016 | 6,140 | 1,974 | 19,968 | 28,082 |
| At 30 September 2015 | 10,770 | 1,341 | 9,797 | 21,908 |

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2016**

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 | 2015 |
|---------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 49,200 | 167,756 |
| Other debtors | 51,667 | 60,016 |
| | <u>100,867</u> | <u>227,772</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2016 | 2015 |
|------------------------------|---------------|----------------|
| | £ | £ |
| Trade creditors | 47,402 | 16,874 |
| Taxation and social security | 40,409 | 70,113 |
| Other creditors | 10,097 | 14,721 |
| | <u>97,908</u> | <u>101,708</u> |

5. PROVISIONS FOR LIABILITIES

| | 2016 | 2015 |
|------------------------------|--------------|--------------|
| | £ | £ |
| Deferred tax | <u>4,459</u> | <u>877</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1 October 2015 | | 877 |
| Movement in year | | <u>3,582</u> |
| Balance at 30 September 2016 | | <u>4,459</u> |

6. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | | |
|----------------------------------|----------|----------------|----------|----------|
| Number: | Class: | Nominal value: | 2016 | 2015 |
| | | | £ | £ |
| 6 | Ordinary | £1 | <u>6</u> | <u>6</u> |

7. RESERVES

| | Profit and loss account |
|----------------------|-------------------------|
| | £ |
| At 1 October 2015 | 299,068 |
| Profit for the year | 107,089 |
| Dividends | <u>(42,000)</u> |
| At 30 September 2016 | <u>364,157</u> |

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2016**

8. RELATED PARTY DISCLOSURES

The company was controlled by M.J. Skinner and J.D. Western throughout the current period by virtue of their holding of 100% of the issued share capital of the company.

During the year, M.J. Skinner, a director, was paid dividends amounting to £21,000 (2015: £18,500).

No further transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities (effective January 2015).