

COMPANY REGISTRATION NUMBER 05935021

**Agricultural and Estate Services Limited**  
**Unaudited Abbreviated Accounts**  
**30 September 2010**

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# **Agricultural and Estate Services Limited**

## **Abbreviated Accounts**

**Year Ended 30 September 2010**

<b>Contents</b>	<b>Page</b>
Abbreviated Balance Sheet	<b>1</b>
Notes to the Abbreviated Accounts	<b>3</b>

# Agricultural and Estate Services Limited

## Abbreviated Balance Sheet

30 September 2010

	Note	2010	2009
		£	£
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		93,106	104,455
<b>Current Assets</b>			
Debtors		136,477	177,106
Cash at bank and in hand		122,511	81,685
		<u>258,988</u>	<u>258,791</u>
<b>Creditors. Amounts Falling due Within One Year</b>		<u>145,247</u>	<u>189,742</u>
<b>Net Current Assets</b>		113,741	69,049
<b>Total Assets Less Current Liabilities</b>		<u>206,847</u>	<u>173,504</u>
<b>Creditors: Amounts Falling due after More than One Year</b>		11,941	12,386
<b>Provisions for Liabilities</b>		9,301	9,122
		<u>185,605</u>	<u>151,996</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	5	5
Profit and loss account		185,600	151,991
<b>Shareholders' Funds</b>		<u>185,605</u>	<u>151,996</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

# **Agricultural and Estate Services Limited**

## **Abbreviated Balance Sheet *(continued)***

**30 September 2010**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 2 March 2011, and are signed on their behalf by



J D Western  
Director

Company Registration Number 05935021

The notes on pages 3 to 4 form part of these abbreviated accounts

# **Agricultural and Estate Services Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 30 September 2010**

### **1 Accounting Policies**

#### **1.1 Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **1.3 Fixed Assets**

All fixed assets are initially recorded at cost

#### **1.4 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% Reducing Balance
Fixtures & Fittings	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance

#### **1.5 Hire Purchase Agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **1.6 Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **1.7 Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# Agricultural and Estate Services Limited

## Notes to the Abbreviated Accounts

Year Ended 30 September 2010

### 2. Fixed Assets

	Tangible Assets £
<b>Cost</b>	
At 1 October 2009	177,190
Additions	<u>11,503</u>
<b>At 30 September 2010</b>	<u><b>188,693</b></u>
<b>Depreciation</b>	
At 1 October 2009	72,735
Charge for year	<u>22,852</u>
<b>At 30 September 2010</b>	<u><b>95,587</b></u>
<b>Net Book Value</b>	
<b>At 30 September 2010</b>	<u><b>93,106</b></u>
At 30 September 2009	<u><b>104,455</b></u>

### 3. Share Capital

Allotted, called up and fully paid

	2010		2009	
	No	£	No	£
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>