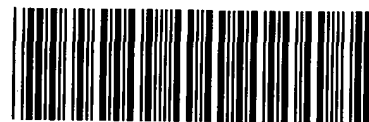


Company Registration No. 05934906 (England and Wales)

**ASSET MANAGER SOLUTIONS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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# ASSET MANAGER SOLUTIONS LIMITED

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# ASSET MANAGER SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,058,588		930,022	
<b>Current assets</b>					
Stocks		51,402		28,935	
Debtors		818,914		836,207	
Cash at bank and in hand		395,407		666,493	
		<u>1,265,723</u>		<u>1,531,635</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,382,286)</u>		<u>(1,669,787)</u>	
<b>Net current liabilities</b>			(116,563)		(138,152)
<b>Total assets less current liabilities</b>			<u>942,025</u>		<u>791,870</u>
<b>Creditors: amounts falling due after more than one year</b>			(533,686)		(553,393)
<b>Provisions for liabilities</b>			(12,568)		(4,814)
			<u>395,771</u>		<u>233,663</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			395,769		233,661
<b>Shareholders' funds</b>			<u>395,771</u>		<u>233,663</u>

# **ASSET MANAGER SOLUTIONS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2014**

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For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 June 2015



K Aziz  
Director

Company Registration No. 05934906

# ASSET MANAGER SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Turnover is recognised at the point at which the service is provided.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% straight line
Leasehold land and buildings	Over lease term
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# ASSET MANAGER SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 October 2013	1,078,710
Additions	215,972
Disposals	(2,557)
At 30 September 2014	1,292,125
<b>Depreciation</b>	
At 1 October 2013	148,688
On disposals	(1,321)
Charge for the year	86,170
At 30 September 2014	233,537
<b>Net book value</b>	
At 30 September 2014	1,058,588
At 30 September 2013	930,022

### 3 Share capital

2014 2013

£ £

Allotted, called up and fully paid

2 Ordinary Shares of £1 each

2 2

### 4 Ultimate parent company

In the opinion of the directors, there is no ultimate controlling party of the company.