

Registered Number 05934633

METRO EXPRESS LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	44,499	19,472
		<u>44,499</u>	<u>19,472</u>
Current assets			
Debtors		43,156	11,070
Cash at bank and in hand		41,756	89,543
		<u>84,912</u>	<u>100,613</u>
Creditors: amounts falling due within one year		<u>(76,093)</u>	<u>(109,654)</u>
Net current assets (liabilities)		<u>8,819</u>	<u>(9,041)</u>
Total assets less current liabilities		<u>53,318</u>	<u>10,431</u>
Provisions for liabilities		<u>(8,900)</u>	<u>-</u>
Total net assets (liabilities)		<u>44,418</u>	<u>10,431</u>
Capital and reserves			
Called up share capital	4	5,000	5,000
Profit and loss account		39,418	5,431
Shareholders' funds		<u>44,418</u>	<u>10,431</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 June 2015

And signed on their behalf by:

Mr M Cetin, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% straight line

Motor vehicles 20% straight line

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
At 1 October 2013	24,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>24,000</u>
Amortisation	
At 1 October 2013	24,000
Charge for the year	-

On disposals	-
At 30 September 2014	<u>24,000</u>
Net book values	
At 30 September 2014	<u>0</u>
At 30 September 2013	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2013	59,879
Additions	37,249
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>97,128</u>
Depreciation	
At 1 October 2013	40,407
Charge for the year	12,222
On disposals	-
At 30 September 2014	<u>52,629</u>
Net book values	
At 30 September 2014	<u>44,499</u>
At 30 September 2013	<u>19,472</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
5,000 Ordinary shares of £1 each	5,000	5,000

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