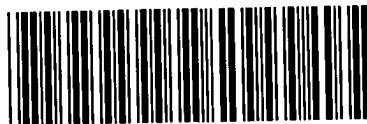


COMPANY REGISTRATION NUMBER: 05934405

**SDEG Limited**  
**Unaudited financial statements**  
**30 September 2018**

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# SDEG Limited

## Statement of financial position

30 September 2018

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	5		270,093		191,296
<b>Current assets</b>					
Stocks		3,914,362		3,173,640	
Debtors	6	1,421,395		666,256	
Cash at bank and in hand		608,638		158,530	
		<u>5,944,395</u>		<u>3,998,426</u>	
<b>Creditors: Amounts falling due within one year</b>	7	<u>(1,051,971)</u>		<u>(662,149)</u>	
<b>Net current assets</b>			<u>4,892,424</u>		<u>3,336,277</u>
<b>Total assets less current liabilities</b>			<u>5,162,517</u>		<u>3,527,573</u>
<b>Provisions</b>					
Taxation including deferred tax			<u>(37,918)</u>		<u>(35,274)</u>
<b>Net assets</b>			<u>5,124,599</u>		<u>3,492,299</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>5,124,499</u>		<u>3,492,199</u>
<b>Shareholders funds</b>			<u>5,124,599</u>		<u>3,492,299</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

## **SDEG Limited**

### **Statement of financial position** *(continued)*

**30 September 2018**

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These financial statements were approved by the board of directors and authorised for issue on *08/04/19*, and are signed on behalf of the board by:

*Simon Doidge*

S M Doidge  
Director

Company registration number: 05934405

**The notes on pages 3 to 6 form part of these financial statements.**

# **SDEG Limited**

## **Notes to the financial statements**

**Year ended 30 September 2018**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Edison Way, Great Yarmouth, Norfolk, NR31 0NG.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Income tax**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

#### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

#### **Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

# **SDEG Limited**

## **Notes to the financial statements** *(continued)*

**Year ended 30 September 2018**

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### **3. Accounting policies** *(continued)*

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Improvements to leasehold property	-	33% straight line
Computer equipment	-	33% straight line
Fixtures & fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Plant & machinery	-	25% reducing balance

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

### **4. Employee numbers**

The average number of employees during the year was 44 (2017: 40).

# SDEG Limited

## Notes to the financial statements (continued)

Year ended 30 September 2018

### 5. Tangible assets

	Improve. to leasehold property £	Computer equipment £	Fixtures & fittings £	Motor vehicles £	Plant & machinery £	Total £
<b>Cost</b>						
At 1 Oct 2017	127,219	62,754	290,186	5,650	63,214	549,023
Additions	28,295	24,642	56,674	34,850	2,890	147,351
Disposals	—	—	—	—	(4,750)	(4,750)
<b>At 30 Sep 2018</b>	<b>155,514</b>	<b>87,396</b>	<b>346,860</b>	<b>40,500</b>	<b>61,354</b>	<b>691,624</b>
<b>Depreciation</b>						
At 1 Oct 2017	105,564	49,397	176,545	1,589	24,632	357,727
Charge for the year	15,705	10,524	29,838	6,823	4,630	67,520
Disposals	—	—	—	—	(3,716)	(3,716)
<b>At 30 Sep 2018</b>	<b>121,269</b>	<b>59,921</b>	<b>206,383</b>	<b>8,412</b>	<b>25,546</b>	<b>421,531</b>
<b>Carrying amount</b>						
<b>At 30 Sep 2018</b>	<b>34,245</b>	<b>27,475</b>	<b>140,477</b>	<b>32,088</b>	<b>35,808</b>	<b>270,093</b>
At 30 Sep 2017	21,655	13,357	113,641	4,061	38,582	191,296

### 6. Debtors

	2018 £	2017 £
Trade debtors	250,758	221,436
Other debtors	1,170,637	444,820
	<b>1,421,395</b>	<b>666,256</b>

### 7. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	492,967	226,302
Amounts owed to group undertakings and undertakings in which the company has a participating interest	91,900	—
Social security and other taxes	218,083	284,310
Other creditors	249,021	151,537
	<b>1,051,971</b>	<b>662,149</b>

### 8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018 £	2017 £
Not later than 1 year	364,644	214,644
Later than 1 year and not later than 5 years	1,237,173	711,817
Later than 5 years	1,273,333	688,333
	<b>2,875,150</b>	<b>1,614,794</b>

# **SDEG Limited**

## **Notes to the financial statements *(continued)***

**Year ended 30 September 2018**

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### **9. Contingencies**

The company has guaranteed the bank facility made available to Hartley Williamson Limited by HSBC Bank Plc. No liability is expected to arise under this guarantee.